

## Cahill Promoted To Executive Vice President And Chief Financial Officer At Carnival Corp. & plc

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MIAMI, Dec. 11 /PRNewswire-FirstCall/ -- Gerry Cahill has been named executive vice president and chief financial officer at Miami-based Carnival Corporation & plc (NYSE: CUL; LSE)(NYSE: CUK), the world's largest cruise operator.

In this capacity, Cahill oversees all of the finance, accounting, treasury, insurance, casino, and investor relations functions for Carnival Corporation & plc, which operates 12 worldwide cruise brands. Cahill will continue to report directly to Carnival Corporation & plc's Chairman and CEO Micky Arison and Vice Chairman Howard Frank.

"We are very pleased to appoint Gerry to this newly created position. With the completion of the DLC combination with P&O Princess Cruises earlier this year, Gerry's responsibilities have expanded significantly and this new position more accurately reflects his critical role within Carnival Corporation & plc," Frank said.

Cahill joined Carnival in 1994 as vice president - finance and was named senior vice president - finance and chief financial officer in January 1998. Prior to joining Carnival, Cahill spent six years with Safecard Services, Inc., a NYSE-listed company, where he served first as chief financial officer and then as chief operating officer. From 1979 to 1988, Cahill held financial posts at Resorts International, Inc. He also spent six years at Price Waterhouse.

Cahill, a resident of Southwest Ranches, Fla., graduated from the University of Miami, earning his B.B.A. degree in 1973.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of 12 cruise brands in North America, Europe and Australia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn Cruise Line, Windstar Cruises, AIDA, Costa Cruises, Cunard Line, Ocean Village, P&O Cruises, Swan Hellenic, and P&O Cruises Australia.

Together, these brands operate 71 ships totaling more than 113,000 lower berths with 12 new ships scheduled for delivery between now and mid-2006. Carnival Corporation & plc also operates the leading tour companies in Alaska and the Canadian Yukon, Holland America Tours and Princess Tours. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

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