

Notification of Transaction of Director / PDMR

August 2, 2012

MIAMI (August 2, 2012) - On August 1, 2012, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that Robert H. Dickinson, former President and Chief Executive Officer of Carnival Cruise Lines and a member of Carnival Corporation & plc's Boards of Directors, sold 40,000 shares of Carnival Corporation common stock ("Shares"), on the New York Stock Exchange on August 1, 2012 at a weighted average sale price of US\$33.6146 per share.

Following this transaction, Dickinson continues to beneficially hold 57,637 Shares.

This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site located at www.carnivalcorp.com and www.carnivalplc.com.