

## Carnival Corporation Finalizes Land Purchase in the Netherlands, Will Officially Begin Development of New State-of-the-Art Training Facility

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Campus will be in Almere, one of Europe's newest and fastest-growing cities just outside Amsterdam, and will continue Carnival's positive economic impact in the Netherlands

World's largest cruise company will build three-times-larger facility that will feature industry's most advanced simulators and training equipment to provide industry-leading training to officers and engineers

MIAMI, Oct. 7, 2014 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK), the world's largest cruise company, today finalized its land purchase in Almere, Netherlands, marking the official start of development for its state-of-the-art training facility that will serve 6,500 deck and technical officers from all nine of its global cruise brands each year. The centerpiece of the new campus will be a new and three-times-larger Center for Simulator Maritime Training (CSMART), Carnival Corporation's world-class maritime training, professional development and research facility, already operating in Almere.



Carnival worked with Dutch property group <u>AMVEST Vastgoed B.V.</u> in the Netherlands to purchase the seven-acre property along the coast in <u>DUIN</u>, a planned business and residential community in Almere, one of Europe's newest and fastest growing cities, conveniently located on the outskirts of Amsterdam and Amsterdam Airport Schiphol.

The new CSMART facility, expected to open in 2016, will continue to be a key to Carnival Corporation as the company works to enhance, expand and streamline its global training efforts across all nine of its cruise brands. The courses provided by Carnival at both the original and new facilities set a higher standard for training in the cruising industry that exceeds industry regulations. As the world's largest cruise company, the corporation has recognized the importance of ensuring training resources keep up with both the growth of the business and advancements in cruise ship technology.

"Carnival has established a world-class center for maritime training and research featuring the latest innovations in technology, and expanding our facility and capabilities underscores the company's top priority -- consistently exceeding our guests' expectations by providing great vacations and memories," said David Christie, senior vice president of maritime quality assurance for Carnival Corporation. "We are eager to begin building our new center in a city that has been a wonderful home for CSMART and in a development that provides a great setting for our deck and technical officers."

"Having Carnival Corporation continue to maintain its presence in our city and make a significant investment here is a great vote of confidence from a major global enterprise that we believe will help spur development for Almere, which is already one of the fastest growing cities in Europe," said Almere Alderman Henk Mulder. "This is exciting news not just for Almere, but the entire region and country."

"Carnival's training center will seamlessly fit into AMVEST's development plans for our 250-acre DUIN project on Almere's lake shore," said AMVEST Vastgoed B.V. CEO Wienke Bodewes, "The center will be the first anchor in our development which will feature dunes and beaches, a marina and a boulevard, homes, apartments, shops and offices – all of which complement a maritime enterprise like Carnival and will serve as great resources for visitors to the CSMART training campus."

The new and expanded facility will build on the positive economic impact continuing to be made by Carnival Corporation in Almere and the Netherlands by the original facility, which was opened in 2009. The center being built in DUIN and the original facility are the product of Carnival Corporation's \$50 million investment in CSMART, supporting the company's commitment to providing industry-leading training for its deck and technical officers. The center is expected to employ up to 52 individuals. As more Carnival representatives come to the expanded center than ever

before, significant revenue and commerce will be generated for businesses and people in the area, including Amsterdam Airport Schiphol, transportation services, food suppliers and others.

Carnival Corporation made the decision to bring the original center to Almere for several reasons, including its location near Amsterdam Airport Schiphol, a modern international airport that serves as one of the key hubs in Europe, the long tradition of maritime excellence in the Netherlands and the reputation of the region as a welcoming place to do business. These reasons paired with the current success of the original facility helped the company make the decision to also develop its new facility in Almere.

The current CSMART facility features the most advanced equipment and instructional tools available for captains, officers and engineers – this technology will also be incorporated into the new center on a larger scale with even more advanced additions. Four full mission bridge simulators including bridge wings, four engine room simulators, nine smaller part task simulators and the industry's first fully equipped training safety center will provide participants with a superior maritime training experience.

Construction on the facility is expected to begin in 2015.

## **About Carnival Corporation**

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 101 ships totaling 212,000 lower berths with eight new ships scheduled to be delivered between 2014 and 2017. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices. Additional information can be found on <a href="https://www.carnival.com">www.carnival.com</a>, <a href="https://www.bullandamerica.com">www.bullandamerica.com</a>, <a href="https://www.bullandamerica.com">www



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