



Notification Of Transaction Of Director/PDMRs

October 12, 2015

MIAMI (October 12, 2015) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on October 9, 2015 that on October 8, 2015 Michael Thamm, Chief Executive Officer of the Costa Group, sold 6,943 shares with a nominal value of US\$1.66 per ordinary share of Carnival plc ordinary shares (“plc Shares”) acquired on release from restriction of the October 8, 2012 restricted stock unit award that was granted under the Carnival plc 2005 Employee Share Plan.

The plc Shares were sold on the London Stock Exchange at an average price of £33.066 per plc Share. Following this transaction, Mr. Thamm continues to beneficially own 45,484 plc Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com. For all other queries, please contact the Carnival Corporation & plc Legal Department at 1-305-599-2600.