

Carnival Corporation & plc Sale of Shares

February 12, 2016

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 11th February 2016 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 120,000 existing ordinary shares that it held in Carnival plc at an average price of £30.765964 per share. The highest price received for the ordinary shares was £30.93 per share and the lowest price received was £30.50 per share.