

Carnival Corporation & plc Announces Exchange Rate For Quarterly Dividend

March 2, 2018

MIAMI, March 2, 2018 /PRNewswire/ -- On January 18, 2018, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announced a quarterly cash dividend of \$0.45 (U.S.) per share. The dividend is payable on March 16, 2018, to shareholders of record on February 23, 2018.

Holders of Carnival Corporation common stock or Carnival plc ADSs will receive a dividend payable in U.S. dollars. The dividend for Carnival plc ordinary shares will be payable in sterling unless shareholders elected to receive the dividend in U.S. dollars by February 23, 2018.

Dividends payable in sterling will be converted from U.S. dollars at the exchange rate quoted by Bloomberg (BFIX)¹ at 12 noon GMT on March 1, 2018 (US\$1 = 72.74314 pence). Accordingly, the dividend payable in sterling on March 16, 2018, will be 32.73441 pence per share.

Carnival Corporation & plc is the world's largest leisure travel company and among the most profitable and financially strong in the cruise and vacation industries, with a portfolio of 10 dynamic brands that include nine of the world's leading cruise lines. With operations in North America, Europe, Australia and Asia, its portfolio features Carnival Cruise Line, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, P&O Cruises (Australia) and P&O Cruises (UK), as well as Fathom, the corporation's immersion and enrichment experience brand.

Together, the corporation's cruise lines operate 103 ships with 232,000 lower berths visiting over 700 ports around the world, with 20 new ships scheduled to be delivered between 2018 and 2023. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

In 2017, Fast Company recognized Carnival Corporation as being among the "Top 10 Most Innovative Companies" in both the design and travel categories. Fast Company specifically recognized Carnival Corporation for its work in developing Ocean Medallion™, a high-tech wearable device that enables the world's first interactive guest experience platform capable of transforming vacation travel into a highly personalized and elevated level of customized service.

Additional information can be found on www.carnival.com, www.carnival.com

¹ In the announcement of January 18, 2018, it was stated that dividends payable in sterling would be converted from U.S. dollars at the exchange rate quoted by the Bank of England in London at 12 noon on March 1, 2018. Because this rate is no longer available, the corporation will use the Bloomberg-quoted rate stated above, which is an appropriate alternative.

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SOURCE Carnival Corporation

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