



Carnival Cruise Line Selects PepsiCo as Preferred Beverage Partner

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Carnival Cruise Line will begin serving PepsiCo products in January 2020

PURCHASE, N.Y., Nov. 13, 2019 /PRNewswire/ -- PepsiCo, Inc. (NASDAQ: PEP) is partnering with Carnival Cruise Line, the world's most popular cruise line, to become the preferred beverage partner for its North American fleet. Beginning in January 2020, Carnival Cruise Line will begin serving a variety of beverages from the PepsiCo portfolio featuring premiere brands from Starbucks ready to drink coffee to fast-growing bubbly sparkling water. When the transition is complete, Carnival guests will have a broad selection of beverage choices, from iced tea, sparkling water, coffee drinks and sports drinks to juices and soft drinks, including an array of low calorie and no sugar options.



"At Carnival Cruise Line, we invite our guests to Choose Fun, and now with PepsiCo's extensive portfolio of brands, we're able to give them more ways to choose a beverage that suits their taste, mood and preference," said Christine Duffy, president of Carnival Cruise Line. "PepsiCo's line-up of beverages will give our guests access to leading brands in growing non-soda categories like iced tea, juice and sparkling water, as well as popular soft drink brands that consumers love. We're also excited to work with PepsiCo on our shared commitment to sustainability, including a reduced reliance on plastics, and alternative ways to deliver and serve water and other beverages."

As they cruise, Carnival Cruise Line guests will be able to enjoy some of their favorite PepsiCo brands such as bubbly, Pure Leaf, Naked Juice, Gatorade, MTN Dew, Starbucks, Pepsi, Pepsi Zero Sugar, Sierra Mist and Sierra Mist Zero Sugar among others.

"Our brands both celebrate having fun and offering something special for everyone, making PepsiCo and Carnival Cruise Line a great match," said Anne Fink, president of PepsiCo Global Foodservice. "We're excited to share the voyage as we create enjoyable, seamless experiences for Carnival Cruise Line passengers while they enjoy their fun vacations at sea and ashore."

As "The World's Most Popular Cruise Line®," Carnival Cruise Line annually sails more than 5.2 million guests. Its fleet of 26 ships will grow to 28 with the delivery of Carnival Panorama in December 2019 and *Mardi Gras* in August 2020.

About PepsiCo

PepsiCo products are enjoyed by consumers more than one billion times a day in more than 200 countries and territories around the world. PepsiCo generated more than \$64 billion in net revenue in 2018, driven by a complementary food and beverage portfolio that includes Frito-Lay, Gatorade, Pepsi-Cola, Quaker and Tropicana. PepsiCo's product portfolio includes a wide range of enjoyable foods and beverages, including 22 brands that generate more than \$1 billion each in estimated annual retail sales.

Guiding PepsiCo is our vision to Be the Global Leader in Convenient Foods and Beverages by Winning with Purpose. "Winning with Purpose" reflects our ambition to win sustainably in the marketplace and embed purpose into all aspects of the business. For more information, visit www.pepsico.com.

About Carnival Cruise Line

Carnival Cruise Line, part of Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK), is "The World's Most Popular Cruise Line®" with 26 ships operating two- to 24-day voyages to The Bahamas, Caribbean, Mexican Riviera, Alaska, Hawaii, Canada, New England, Bermuda, Europe, Australia, New Zealand, the Pacific Islands and Southeast Asia. The line currently has three new ships scheduled for delivery – Carnival Panorama™ in December 2019, *Mardi Gras* in 2020 and an as-yet-unnamed ship in 2022.

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