FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(n) of the investment Company Act of 1940					
	ess of Reporting Per N 1992 IRRE R LIN NO 2		2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) See footnote 1 below				
(Last) C/O COUTTS 3 23-25 BROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2003					
(Street) ST. HELIER CHANNEL ISLANDS (City)	D9 (State)	00000 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities a Disposed Of (Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	12/09/2003		S		2,000(2)	D	\$36	45,346,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.15	45,344,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		4,000(2)	D	\$36.2	45,340,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.25	45,338,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.35	45,336,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.45	45,334,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.58	45,332,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.59	45,330,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.72	45,328,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		3,000(2)	D	\$36.74	45,325,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.75	45,323,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.77	45,321,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.81	45,319,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.85	45,317,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		1,000(2)	D	\$36.9	45,316,830	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,300(2)	D	\$36.91	45,314,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$36.94	45,312,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		12,000 ⁽²⁾	D	\$37	45,300,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$37.01	45,298,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$37.03	45,296,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		5,000(2)	D	\$37.05	45,291,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		2,000(2)	D	\$37.15	45,289,530	D ⁽¹⁾			
Common Stock	12/09/2003		S		700(2)	D	\$37.23	45,288,830	D ⁽¹⁾			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	発色 日本の時では Execution Date, if any (e.g., p (Month/Đay/Year)	titye S Transa Wisije(ecuri	The Sulport Acquired (A) or Disposof (D) (Instruant 5	rities ired sed . 3, 4	ifeatts seg Expiration of Aptilons	isekt හෑ, detection	Under Deriva	Hugities) Hying tive ty (Instr. 3	y ⁸ Ovipa et Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (6)ode	Instr.	5. Nu of Deriv (SAE)cu	ative i (le)s	6. Date Exerc Expiration Da ()Acenth/Day/\ Exercisable	te	Securi	tlOMimber ties≰ yöSMgares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
Explanation	6¢Reitvons	es:				(A) or				Securi	ty (Instr. 3		Following	(I) (Instr. 4)	(
1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person (first earlier of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.															
2. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.															
				Code	v	(A)	(D)	Date Exercisable	Expiratic <u>Sig</u>	ın J. C	■ Amount <u>D'Neil, Au</u> <u>y, JJO De</u> Shares		<u>2.,</u> <u>12/11/200</u>	 <u>3</u> 	

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 12/11/2003

Trustee

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.