FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL									
OMB Number: 3235-0										
Estimated average bur	den									
hours per response:	0.5									

1. Name and Address of Reporting Person [*] ARISON MICKY MEIR			2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP</u> [CCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					Director	Х	10% Owner			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)		Other (specify below)			
C/O PAUL WEISS RIFKIND WHARTON			01/13/2004	Chairman and CEO						
1285 AVENUE OF THE AMERICAS		CAS								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check Applicable			
NEW YORK	NY	10019-6064		X	Form filed by One	Report	ting Person			
					Form filed by More Person	than C	One Reporting			
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	nsaction Disposed Of (D) (Instr. 3, 4 and Be le (Instr. 5) Disposed Of (D) (Option 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								2,102,187	I	By MA 1997 Holdings, L.P.	
Common Stock								106,114,284	I	By MA 1994 B Shares, L.P.	
Common Stock	01/13/2004		S		20,000 ⁽²⁾	D	\$40.94	13,193,878	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	01/13/2004		S		200 ⁽²⁾	D	\$41	13,193,678	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	01/13/2004		S		100 ⁽²⁾	D	\$41.02	13,193,578	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	01/14/2004		S		20,000 ⁽²⁾	D	\$41.55	13,173,578	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	01/14/2004		S		17 ,300 ⁽²⁾	D	\$41.65	13,156,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison	

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (1 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	01/14/2004		S		2,700 ⁽²⁾	D	\$41.66	13,153,578	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		300 ⁽²⁾	D	\$41.75	13,153,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		200 ⁽²⁾	D	\$41.76	13,153,078	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		2,300 ⁽²⁾	D	\$41.77	13,150,778	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		2,400 ⁽²⁾	D	\$41.79	13,148,378	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		1 4,800 ⁽²⁾	D	\$41.81	13,133,578	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		200 ⁽²⁾	D	\$41.96	13,133,378	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		2,300 ⁽²⁾	D	\$41.97	13,131,078	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		8,900 ⁽²⁾	D	\$41.98	13,122,178	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		3,300 ⁽²⁾	D	\$41.99	13,118,878	I (1)	By The 1997 Irrevocable Trust for Micky Arison		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	01/14/2004		S		5,100 ⁽²⁾	D	\$42	13,113,778	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		200 ⁽²⁾	D	\$42.02	13,113,578	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	01/14/2004		S		6,500 ⁽²⁾	D	\$42.05	13,107,078	I (1)	By The 1997 Irrevocable Trust for Micky Arison		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	Expiration Date (Month/Day/Year)		Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)			Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

** Signature of Reporting Person Date

01/15/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.