FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2					2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]											k all app Dired	er (give title	g Per	10% C	wner (specify	
(Last) C/O COU 23-25 BR	(Fii JTTS JERS ROAD ST	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/24/2003												See footn	ote 1	below	
(Street) ST. HELI CHANNI ISLAND	EL D9)	00000		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							ear)		6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)																		
		Та	ble I - No	n-Deriv	ative	Se	curit	ies A	cq	uired,	Dis	posed o	f, o	r Be	nefic	ially	Owne	ed			
Date			Date	Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and Sed Bei Ow		. Amount of Securities Seneficially Owned Following		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock			12/24	/2003	-				S		1,000	2)	D	\$3	9.03	45,	148,830		D ⁽¹⁾	
Common Stock				12/24/2003						S		1,000	2)	D	\$3	9.05	45,147,830			D ⁽¹⁾	
Common Stock				12/24	12/24/2003				S		800(2)		D	\$39.09		45,147,030			D ⁽¹⁾		
Common Stock 1				12/24	4/2003				S		200(2)		D	\$39.1		45,146,830		D ⁽¹⁾			
Common Stock				12/24	4/2003				S		100(2)		D	\$39.13		45,146,730		D ⁽¹⁾			
Common	Stock			12/24	1/2003					S		1,000	2)	D	\$3	9.18	45,	145,730		D ⁽¹⁾	
Common Stock 12				12/24	/2003				S		900(2)		D	\$39.25		45,144,830			D ⁽¹⁾		
		•	Table II -									sed of, onvertib					wned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year	Execution if any	3A. Deemed Execution Date, if any (Month/Day/Year)		actio (Insti	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					е			f g g Instr. 3	Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 12/29/2003

Trustee

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 12/29/2003

Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.