FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2						2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) V below)					
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2004											•	ote 1 below	,	
(Street) ST. HELIER CHANNEL D9 00000 ISLANDS (City) (State) (Zip)					4. If Amendment, Date of Original Filed (M						(Month/Da	Day/Year) 6. Indi Line) X				ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St		(Zip)	n Dori	, otivo					Die		-	. Don	ficia	II. Ou		. al			
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transi Date (Month/L				saction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			(A) or	5. Se Be	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	Tra	ansa	ction(s) 3 and 4)		(11134114)	
Common	Stock			02/24	1/2004				S		1,000(2	2)	D	\$44.	65	44,6	668,830	D ⁽¹⁾		
Common	Stock			02/24	1/2004	:			S		3,000(2	2)	D	\$44.	71	44,6	665,830	D ⁽¹⁾		
Common Stock				02/24/2004		:			S		1,000(2	2)) D \$		76	44,664,830		D ⁽¹⁾		
Common Stock				02/24/2004					S		2,000(2)		D	\$44.	77	44,662,830		D ⁽¹⁾		
Common Stock				02/24/2004					S		2,000(2)		D	\$44	.8	44,660,830		D ⁽¹⁾		
Common Stock				02/24/2004					S		1,000(2)		D	\$44.81		44,659,830		D ⁽¹⁾		
Common Stock				02/24/2004					S		3,000(2)		D	\$44.84		44,656,830		D ⁽¹⁾		
Common Stock				02/24/2004					S		1,000(2	2)	D	\$44.85		44,655,830		D ⁽¹⁾		
Common Stock				02/24/2004		!			S		1,000(2)		D	\$44.	87	44,654,830		D ⁽¹⁾		
Common Stock				02/24/2004		!			S		1,000(2	2)	D	\$44.88		44,653,830		D ⁽¹⁾		
Common Stock				02/24/2004					S		2,000(2	2)	D	\$44.	89	44,651,830		D ⁽¹⁾		
Common Stock 02				02/24)2/24/2004				S		3,000(2	2)	D	\$44.	91	44,648,830		D ⁽¹⁾		
Common Stock 02/24					1/2004	:			S		1,000(2	2)	D	\$44.92		2 44,647,830		D ⁽¹⁾		
Common Stock 02/24/					4/2004				S		1,000(2	2)	D	\$44.95		44,646,830		D ⁽¹⁾		
Common Stock 02/24/2					1/2004	2004			S		1,000 ⁽²⁾ D		D	\$44.	96	44,645,830		D ⁽¹⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea		4. Transacti Code (Ins 8)		on of l		6. Date E Expiratio (Month/D	n Date	e	Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of	nber						

Explanation of Responses:

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

^{2.} The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

<u>Trustee</u>

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 02/25/2004

Date

<u>Trustee</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.