## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------------|---------------|------------------|
|           |            |               |                  |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  ARISON MICKY MEIR  |     |  |         |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  CARNIVAL CORP [ CCL ] |   |   |  |  |                    |   |   | (Ch   | 5. Relationship of Reporting Person (Check all applicable)  X Director X |   |    |                                       | Owner   |                                       |
|--|-----|--|---------|---|---|---|---|--|--|--------------------|---|---|---|--|---|----|---------------------------------------|---|---------------------------------------|
| (Last) (First) (Middle)<br>3655 N.W. 87 AVENUE   |     |  |         | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2004 |   |   |   |  |  |                    |   | X Officer (give title Other (specify below)  Chairman and CEO |   |  |   |    |                                       |   |                                       |
| (Street) MIAMI   | ·   |  |         | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |   |   |  |  |                    |   |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |   |    |                                       |   |                                       |
| (City)   | (St | ate) (                                     | Zip)    |   |   |   |   |  |  |                    |   |   |   |  | Pers  |    |                                       |   | , , , , , , , , , , , , , , , , , , , |
|  |     | Tabl                                       | e I - N |   |   | _                                       |   |  | -  | d, Di              | sposed o  | -   |   |  | y Own   | ed |                                       |   |                                       |
|  |     | 2. Transaction<br>Date<br>(Month/Day/Year) |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a<br>5) |  |                    | nd Securities Beneficially Owned Following  |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature of Indirect Beneficial Ownership                |    |                                       |   |                                       |
|  |     |  |         |   |   |   | Code  | v  | Amount   | (A) oi<br>(D)      | Price   | е   | Reported Transaction(s) (Instr. 3 and 4)  |  |   |    | (Instr. 4)                            |   |                                       |
| Common Stock <sup>(1)(2)</sup>   |     | 01/30/2004                                 |         |   |   |   | A   |  | 60,000   | A                  | \$0   | .00 2,16  |   | 162,187  |   | I  | By MA<br>1997<br>Holdings,<br>L.P.    |   |                                       |
| Common Stock <sup>(1)</sup>  |     |  |         |   |   |   |   |  |  |                    |   |   | 106,1   | 14,284   | 4 I   |    | By MA<br>1994 B<br>Shares,<br>L.P.    |   |                                       |
| Common Stock <sup>(1)</sup>  |     |  |         |   |   |   |   |  |  |                    |   |   |   | 12,491,478   |   | I  |                                       | By The<br>1997<br>Irrevocable<br>Trust for<br>Micky<br>Arison |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)                               |     |  |         |   |   |   |   |  |  |                    |   |   |   |  |   |    |                                       |   |                                       |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date Execution Date if any (Month/Day/Year) |     | on Date,                                   |         | Transaction of Code (Instr. B) Si Ai (A                     |   | sed<br>. 3, 4                           | 6. Date Exer<br>Expiration D<br>(Month/Day/ |  | ate Amo<br>Year) Secu<br>Unde<br>Deriv<br>Secu |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |   | Repor   |  | ive ies cially or Indire or Indire (I) (Instr ed ction(s) |    | Beneficial<br>Ownership<br>(Instr. 4) |   |                                       |
|  |     |  |         | Code  | v   | (A)                                     | (D)   | Date Expiration<br>Exercisable Date                                  |  | Expiration<br>Date | Title   | Amour<br>or<br>Number<br>of<br>Shares                         | er  |  |   |    |                                       |   |                                       |

## **Explanation of Responses:**

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. On January 30, 2004, Micky Arison received 60,000 restricted shares of Carnival Corporation common stock under the Carnival Corporation 2002 Stock Plan and the Executive Long-Term Compensation Agreement between Micky Arison and Carnival Corporation. On that same day, Micky Arison transferred all 60,000 shares of Carnival Corporation common stock to MA 1997 Holdings, L.P. for no consideration. The restrictions on the 60,000 shares lapse effective January 30, 2009.

02/03/2004 /s/ Micky M. Arison

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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