SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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									0-10								
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
TED ARISON 1992 IRREVOCABLE									ľ	Director	10% C	Owner					
TRUST FOR LIN NO 2											Officer (give title below)	X Other below	(specify				
(Last)	(First)	(Middle)			e of Earliest Transa	ction (M	lonth/[Day/Year)			See Footnote 2 below						
C/O COUTTS JI	. ,	(01/09	/2004												
23-25 BROAD S																	
											ļ						
(Street)				4. If Ar	nendment, Date of	Original	l Filed	(Month/Day/Y	ear)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
ST. HELIER										X	-)						
CHANNEL	D9	00000									Form filed by Mor	e than One Rep	orting				
ISLANDS											Person						
,																	
(City)	(State)	(Zip)															
	Т	able I - No	n-Deriva	tive S	ecurities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)					
Ordinary Shares											0	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		01/09/2004			s		1,000 ⁽³⁾	D	\$41.13	45,057,330	D ⁽²⁾						
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		01/09/2004			S		1,000 ⁽³⁾	D	\$41.18	45,056,330	D ⁽²⁾						
Trust Shares (ben voting share) ⁽¹⁾	eficial interest ir	n special	01/09/2	2004		S		1,000 ⁽³⁾	D	\$41.25	45,055,330	D ⁽²⁾					
Trust Shares (ben voting share) ⁽¹⁾	neficial interest in	n special	01/09/2	2004		S		1,000 ⁽³⁾	D	\$41.26	45,054,330	D ⁽²⁾					
Trust Shares (ben voting share) ⁽¹⁾	eficial interest ir	n special	01/09/2	2004		S		2,000 ⁽³⁾	D	\$41.29	45,052,330	D ⁽²⁾					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾		01/09/2004			S		4,000 ⁽³⁾	D	\$41.35	45,048,330	D ⁽²⁾						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

s

s

S

s

1,000⁽³⁾

1,000(3)

2,000(3)

1,000⁽³⁾

D

D

D

D

\$41.36

\$41.37

\$41.4

\$41.42

45,047,330

45,046,330

45,044,330

45,043,330

D⁽²⁾

D⁽²⁾

D⁽²⁾

D⁽²⁾

01/09/2004

01/09/2004

01/09/2004

01/09/2004

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying	Derivative Security (Instr. 5)	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

Trust Shares (beneficial interest in special

voting share)⁽¹⁾

voting share)⁽¹⁾

voting share)⁽¹⁾

voting share)⁽¹⁾

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival

Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

 John J. O'Neil, Authorized

 Signatory, JJO Delaware, Inc.,
 01/13/2004

 Trustee

 John J. O'Neil, Authorized

 Signatory, JMD Delaware, Inc.,
 01/13/2004

 Trustee

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.