FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ARISON MICKY MEIR		RNIVAL PL					(Check all applicable) X Director	X 109	% Owner			
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND		ate of Earliest Trans 23/2003	saction	(Mont	h/Day/Year)		X Officer (give ti below) Chair		ner (specify ow)			
(Street) NEW YORK NY 10019-	4. If	Amendment, Date	of Origin	nal Fil	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	lon-Deriva	tive	Securities Ac	auire	d Di	snosed of	or Be	enefic	ially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired		l (A) or	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Ordinary Shares									0	D		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									6,102,187	I	By MA 1997 Holdings, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	09/23/20	003		S		8,000(4)	D	\$35.	.5 16,711,878	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	09/23/20	003		S		1,200 ⁽⁴⁾	D	\$35.	61 16,710,678	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	09/23/20	003		S		100(4)	D	\$35.	65 16,710,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	09/23/20	003		S		700 ⁽⁴⁾	D	\$35.	69 16,709,878	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	09/23/20	003		S		27,000 ⁽⁴⁾	D	\$35.	75 16,682,878	I	By The 1997 Irrevocable Trust for Micky Arison	

		Tab	le I - N	on-Deriv	vative	Sec	uritie	s Ac	quire	d, Di	sposed of	f, or Be	eneficia	lly Own	ed		
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da	2A. Deemed Execution Da if any (Month/Day/		oate,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amou Securiti Benefici Owned I Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)		(mean y
Trust Sha voting sha		ial interest in sp	ecial	09/23/2	2003				S		20,600 ⁽⁴⁾	D	\$35.70	5 16,60	62,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	09/23/	2003				S		23,800 ⁽⁴⁾	D	\$35.7	7 16,63	38,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	09/23/	2003				S		2,000(4)	D	\$35.78	3 16,63	36,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Sha voting sha		ial interest in sp	ecial	09/23/2	2003				S		800(4)	D	\$35.79	16,63	35,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Sharvoting sha		ial interest in sp	ecial	09/23/:	2003				S		4,100 ⁽⁴⁾	D	\$35.8	16,63	31,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Sha	res (benefic are) ⁽¹⁾⁽²⁾⁽³⁾	ial interest in sp	ecial	09/23/:	2003				S		1,100 ⁽⁴⁾	D	\$35.82	2 16,63	30,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		09/23/2003				S		3,000(4)	D	\$35.88	5 16,627,478		I	By The 1997 Irrevocable Trust for Micky Arison			
		Ta	able II								oosed of, o			Owned			-
Derivative Conversion Date Executive Security Or Exercise (Month/Day/Year) if any		if any			ction	5. Number		6. Date Exer Expiration D (Month/Day/		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Security Security Owned Following Reported Transac (Instr. 4)		Ownersi Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares				

Explanation of Responses:

^{1.} Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

^{2.} Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share

^{3.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

 $^{4. \} The \ shares \ covered \ by \ this \ form \ were \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ August \ 28, \ 2003.$

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.