SEC	Form	4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

$\Box$	
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287											
OMB Number:	3235-0287										
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Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>TED ARISON 1994 IRREVOCABLE</u>				2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP</u> [ CCL ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
TRUST FOR       (Last)       C/O COUTTS JI	<u>SHARI NO 1</u> (First) ERSEY LTD	(Middle)			e of Earliest Transa 9/2004	action (N	/onth/	Day/Year)	_	Officer (give title X Other (specify below) See footnote 1 below						
(Street) 23-25 BROAD ST CHANNEL ISLANDS (City)	(State)	0 (Zip)	<u>-</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line) X	- /					
	T	able I - No	n-Derivat	tive S	Securities Acq	uired	, Dis	posed of, c	or Ben	eficially	Owned					
1. Title of Security (Instr. 3) Date (Month/Date)				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	nount (A) or Pi		Transaction(s) (Instr. 3 and 4)		(1150. 4)			
Common Stock			03/19/20	004		S		13,100 <sup>(2)</sup>	D	\$42.8	74,640,325	<b>D</b> <sup>(1)</sup>				
Common Stock			03/10/20	004		c		300(2)	р	¢12 81	74 640 025	<b>D</b> (1)				

/19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004	S           S           S           S           S           S           S           S           S           S           S           S           S           S           S           S           S		$     \begin{array}{r}       300^{(2)} \\       1,800^{(2)} \\       200^{(2)} \\       5,700^{(2)} \\       4,600^{(2)} \\       3,900^{(2)}     \end{array} $	D D D D D	\$42.81 \$42.83 \$42.84 \$42.85 \$42.86	74,640,025         74,638,225         74,638,025         74,632,325         74,627,725	D <sup>(1)</sup> D <sup>(1)</sup> D <sup>(1)</sup>	
/19/2004 /19/2004 /19/2004 /19/2004 /19/2004	S S S S S		200 <sup>(2)</sup> 5,700 <sup>(2)</sup> 4,600 <sup>(2)</sup>	D D	\$42.84 \$42.85	74,638,025 74,632,325	D <sup>(1)</sup>	
/19/2004       /19/2004       /19/2004       /19/2004       /19/2004	S S S		5,700 <sup>(2)</sup> 4,600 <sup>(2)</sup>	D	\$42.85	74,632,325	D <sup>(1)</sup>	
/19/2004 /19/2004 /19/2004	S S		4,600 <sup>(2)</sup>		<u> </u>			
/19/2004 /19/2004	S		-	D	\$42.86	74,627,725	<b>D</b> <sup>(1)</sup>	i
/19/2004	_		3,900 <sup>(2)</sup>				. ,	
	S			D	\$42.87	74,623,825	D <sup>(1)</sup>	
/19/2004			1,100 <sup>(2)</sup>	D	\$42.88	74,622,725	<b>D</b> <sup>(1)</sup>	
	S		1,900 <sup>(2)</sup>	D	\$42.89	74,620,825	<b>D</b> <sup>(1)</sup>	
/19/2004	S		7,400 <sup>(2)</sup>	D	\$42.9	74,613,425	<b>D</b> <sup>(1)</sup>	
/19/2004	S		19,500 <sup>(2)</sup>	D	\$42.95	74,593,925	<b>D</b> <sup>(1)</sup>	
/19/2004	S		200(2)	D	\$42.96	74,593,725	<b>D</b> <sup>(1)</sup>	
/19/2004	S		100 <sup>(2)</sup>	D	\$42.97	74,593,625	<b>D</b> <sup>(1)</sup>	
/19/2004	S		200 <sup>(2)</sup>	D	\$42.98	74,593,425	<b>D</b> <sup>(1)</sup>	
/19/2004	S		9,400 <sup>(2)</sup>	D	\$43	74,584,025	<b>D</b> <sup>(1)</sup>	
/19/2004	S		3,100 <sup>(2)</sup>	D	\$43.06	74,580,925	<b>D</b> <sup>(1)</sup>	
/19/2004	S		600 <sup>(2)</sup>	D	\$43.07	74,580,325	<b>D</b> <sup>(1)</sup>	
/19/2004	S		2,400 <sup>(2)</sup>	D	\$43.08	74,577,925	<b>D</b> <sup>(1)</sup>	
/19/2004	S		1,000 <sup>(2)</sup>	D	\$43.09	74,576,925	<b>D</b> <sup>(1)</sup>	
/19/2004	S		3,500 <sup>(2)</sup>	D	\$43.1	74,573,425	<b>D</b> <sup>(1)</sup>	
/19/2004	S		20,000 <sup>(2)</sup>	D	\$43.15	74,553,425	<b>D</b> <sup>(1)</sup>	
	/19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004       /19/2004	Image: line with series       /19/2004     S       /19/2004     S	Image: constraint of the sector of	$1/19/2004$ S $7,400^{(2)}$ $1/19/2004$ S $19,500^{(2)}$ $1/19/2004$ S $19,500^{(2)}$ $1/19/2004$ S $200^{(2)}$ $1/19/2004$ S $100^{(2)}$ $1/19/2004$ S $200^{(2)}$ $1/19/2004$ S $9,400^{(2)}$ $1/19/2004$ S $3,100^{(2)}$ $1/19/2004$ S $600^{(2)}$ $1/19/2004$ S $1,000^{(2)}$ $1/19/2004$ S $1,000^{(2)}$ $1/19/2004$ S $3,500^{(2)}$	$1/19/2004$ S $7,400^{(2)}$ D $1/19/2004$ S $19,500^{(2)}$ D $1/19/2004$ S $19,500^{(2)}$ D $1/19/2004$ S $200^{(2)}$ D $1/19/2004$ S $100^{(2)}$ D $1/19/2004$ S $200^{(2)}$ D $1/19/2004$ S $9,400^{(2)}$ D $1/19/2004$ S $3,100^{(2)}$ D $1/19/2004$ S $2,400^{(2)}$ D $1/19/2004$ S $2,400^{(2)}$ D $1/19/2004$ S $1,000^{(2)}$ D $1/19/2004$ S $3,500^{(2)}$ D $1/19/2004$ S $3,500^{(2)}$ D	$(19/2004)$ S $(7,400^{(2)})$ D\$42.9 $(19/2004)$ S $19,500^{(2)}$ D\$42.95 $(19/2004)$ S $200^{(2)}$ D\$42.96 $(19/2004)$ S $100^{(2)}$ D\$42.97 $(19/2004)$ S $200^{(2)}$ D\$42.98 $(19/2004)$ S $200^{(2)}$ D\$42.98 $(19/2004)$ S $200^{(2)}$ D\$42.98 $(19/2004)$ S $9,400^{(2)}$ D\$43.06 $(19/2004)$ S $3,100^{(2)}$ D\$43.06 $(19/2004)$ S $600^{(2)}$ D\$43.07 $(19/2004)$ S $1,000^{(2)}$ D\$43.08 $(19/2004)$ S $3,500^{(2)}$ D\$43.11	$1/19/2004$ S $7,400^{(2)}$ D $\$42.9$ $7,4,613,425$ $1/19/2004$ S $19,500^{(2)}$ D $\$42.95$ $74,593,925$ $1/19/2004$ S $200^{(2)}$ D $\$42.96$ $74,593,725$ $1/19/2004$ S $200^{(2)}$ D $\$42.96$ $74,593,725$ $1/19/2004$ S $100^{(2)}$ D $\$42.97$ $74,593,625$ $1/19/2004$ S $200^{(2)}$ D $\$42.98$ $74,593,425$ $1/19/2004$ S $200^{(2)}$ D $\$43.08$ $74,584,025$ $1/19/2004$ S $3,100^{(2)}$ D $\$43.06$ $74,580,925$ $1/19/2004$ S $2,400^{(2)}$ D $\$43.07$ $74,580,325$ $1/19/2004$ S $1,000^{(2)}$ D $\$43.08$ $74,577,925$ $1/19/2004$ S $3,500^{(2)}$ D $\$43.11$ $74,573,425$	$1/19/2004$ S $7,400^{(2)}$ D $\$42.9$ $74,613,425$ $D^{(1)}$ $1/19/2004$ S $19,500^{(2)}$ D $\$42.95$ $74,593,925$ $D^{(1)}$ $1/19/2004$ S $200^{(2)}$ D $\$42.96$ $74,593,725$ $D^{(1)}$ $1/19/2004$ S $100^{(2)}$ D $\$42.97$ $74,593,625$ $D^{(1)}$ $1/19/2004$ S $200^{(2)}$ D $\$42.98$ $74,593,425$ $D^{(1)}$ $1/19/2004$ S $200^{(2)}$ D $\$42.98$ $74,593,425$ $D^{(1)}$ $1/19/2004$ S $9,400^{(2)}$ D $\$43.8$ $74,584,025$ $D^{(1)}$ $1/19/2004$ S $3,100^{(2)}$ D $\$43.06$ $74,580,925$ $D^{(1)}$ $1/19/2004$ S $2,400^{(2)}$ D $\$43.08$ $74,577,925$ $D^{(1)}$ $1/19/2004$ S $2,400^{(2)}$ D $\$43.08$ $74,577,925$ $D^{(1)}$ $1/19/2004$ S $3,500^{(2)}$ D $\$43.11$ $74,573,425$ $D^{(1)}$

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Та	ble II - Deriva (e.g., p					options,	convertit	ole sec	i or i	y Owned			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date,	C.ode		(6A)Nu	m(160e) r	Date ExDetisEbber Expiration D			of aSollolares tof	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature
Beplantation (Instr. 3) I. The report	of Respises Price of Derivative	e <b>fMonth/Day/Year)</b> be deemed a membe		Code (	Instr.	Deriv Secu	vative rities lined	(Month/Dav/	Year)	Securit	ties	Security (Instr. 5) However, the	Securities Beneficially reporting person	Form:	Beneficial
purposes or S	ection 16 or io	r any other purpose.	an admission that the pursuant to a Rule 10			Dispo	osed		(d) group that	and 4)	ey (illisti). 3 <sup>0%</sup>	% of the Com	Reported Transaction(s)	nival (Derogiat	ion for
2. The shares		storin are being sold			sales p	(Instr and 5	r. 3, 4	ary 10, 2004.		-		Authorize			
										<u>gnatory</u> r <u>ustee</u>	<u>, JJO De</u>	<u>aware, In</u>	<u>., 03/22/200</u>	<u> 4</u> 	
										-		Authorize	1 <u>d</u> nc., 03/22/200		
				Code	v	(A)	(D)	Date Exercisable	Expiratic	ustee	of	ing Person			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.