FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

OMB	APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ARISON MICKY MEIR					RNIVAL CO					(Check all applicable)  X Director X 10% Owner					
(Last) (First) (Middle) 3655 N.W. 87 AVENUE					ate of Earliest Tran 24/2004	saction	(Mont	h/Day/Year)		X Officer (give title Other (specify below) Chairman and CEO					
(Street) MIAMI	FL	33178-2428			Amendment, Date	of Origii	nal Fil	ed (Month/Day		ine)  X Form filed by	X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)		<u></u>											
1 Title of Security	u (Instr. 2)	Table I - N	2. Transactio		Securities Ac	quire	a, Di				5. Amount of	6. Ownership	7. Nature of		
1. Title of Security (Instr. 3)			Date (Month/Day/Year)		Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5)			Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
						Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)				
Common Stock											2,162,187	I	By MA 1997 Holdings, L.P.		
Common Stock											106,114,284	I	By MA 1994 B Shares, L.P.		
Common Stock			02/24/200	04		S		2,900(2)	D	\$44.6	2 11,623,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			02/24/20	04		S		300(2)	D	\$44.6	3 11,623,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			02/24/200	04		S		500 <sup>(2)</sup>	D	\$44.7	7 11,623,178	I(I)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			02/24/20	04		S		2,500 <sup>(2)</sup>	D	\$44.7	1 11,620,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			02/24/20	04		S		1,900(2)	D	\$44.7	2 11,618,778	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			02/24/20	04		S		4,000(2)	D	\$44.7	3 11,614,778	I(1)	By The 1997 Irrevocable Trust for Micky Arison		

Table I - N	lon-Derivative	Securities Ac	quire	d, D	sposed of	, or Be	neficial	ly Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(,	
Common Stock	02/24/2004		S		300(2)	D	\$44.74	11,614,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		5,000(2)	D	\$44.75	11,609,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		5,800(2)	D	\$44.76	11,603,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		2,500 <sup>(2)</sup>	D	\$44.8	11,601,178	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		2,800 <sup>(2)</sup>	D	\$44.82	11,598,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		3,800(2)	D	\$44.83	11,594,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		1,500(2)	D	\$44.84	11,593,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		2,500 <sup>(2)</sup>	D	\$44.85	11,590,578	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		800(2)	D	\$44.86	11,589,778	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/24/2004		S		4,100(2)	D	\$44.87	11,585,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison	

		Tabl	e I - N	on-Deriv	/ative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or Be	eneficia	lly Own	ed			
1. Title of S	Security (Inst	r. 3)		2. Transac Date (Month/Da		Execu	eemed ution D th/Day/	ate,	3. Transa Code (I 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	Reported	es ally Following d	6. Owner Form: Di (D) or Ind (I) (Instr.	rect I lirect I 4) (	7. Nature of ndirect Beneficial Dwnership Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transaci (Instr. 3	tion(s)			,
Common Stock				02/24/2	2004				S		2,500 <sup>(2)</sup>	D	\$44.88	11,58	33,178	I <sup>(1)</sup>	1	By The 1997 Trevocable Trust for Micky Arison
Common Stock				02/24/2	24/2004				S		6,200 <sup>(2)</sup>	D	\$44.9	11,57	76,978	I <sup>(1)</sup>	1	By The 1997 Frevocable Frust for Micky Arison
Common Stock				02/24/2004					S		2,000(2)	D	\$44.91	. 11,57	74,978	I <sup>(1)</sup>	1	By The 1997 Trevocable Trust for Micky Arison
Common Stock				02/24/2004					S		8,400 <sup>(2)</sup>	D	\$44.92	11,56	56,578	I <sup>(1)</sup>	1	By The 1997 Trevocable Trust for Micky Arison
Common Stock				02/24/2004					S		20,000(2)	D	\$44.95	5 11,54	46,578	I <sup>(1)</sup>	1	By The 1997 Trevocable Trust for Micky Arison
Common Stock				02/24/2004					S		2,700(2)	D	\$44.97	7 11,54	43,878	I(1)	1	By The 1997 Trevocable Trust for Micky Arison
Common Stock			02/24/2004					S		5,485(2)	D	\$44.99	11,538,393		I <sup>(1)</sup>	1	By The 1997 Trevocable Trust for Micky Arison	
		Ta	ıble II								oosed of, o			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	tition Date, h/Day/Year)  Transact Code (In		5. Numbe		mber ative rities ired osed	6. Date Exer Expiration D (Month/Day/		cisable and	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	nd of es ng /e	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Over Section Ove	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						v			Date Exerci	sable	Expiration Date		Amount or Number of Shares					

## Explanation of Responses:

Micky M. Arison

02/25/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>1.</sup> The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

<sup>2.</sup> The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	