#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC               | VAL       |
|-------------------------|-----------|
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| hours per response:     | 0.5       |

| 1. Name and Address of Reporting Person* |                                       |                      | Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CARNIVAL PLC [ CUK ]                     |                       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)              |                                  |  |  |  |  |
|--|---------------------------------------|----------------------|---------------------|---|-----------------------|--|----------------------------------|--|--|--|--|
|  | FRANK HO                              | <u>WARD S</u>        |                     |   | X                     | Director   | 10% Owner                        |  |  |  |  |
|  | (Last)<br>C/O CARNIVA<br>3655 NW 87TH | CARNIVAL CORPORATION |                     | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/23/2003                              | - x                   | Officer (give title<br>below)<br>Vice Chairman                                       | Other (specify below)<br>and COO |  |  |  |  |
|  | (Street)<br>MIAMI FL 33178            |                      |                     | <ul> <li>4. If Amendment, Date of Original Filed (Month/Day/Year)<br/>06/24/2003</li> </ul> | 6. Indi<br>Line)<br>X | vidual or Joint/Group Fil<br>Form filed by One Re<br>Form filed by More th<br>Person | eporting Person                  |  |  |  |  |
|  | (City)                                | (State)              | (Zip)               |   |                       |  |                                  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction I<br>Code (Instr. 5 |   | 4. Securities A<br>Disposed Of (<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|--|---|---------------------------------|---|--|---------------|-------|---|---|---|
|   |  |   | Code                            | v | Amount                                 | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Trust Shares (beneficial interest in special voting share) <sup>(1)</sup> | 06/23/2003                                 |   | A <sup>(2)</sup>                |   | 100,000                                | A             | \$0   | 420,026 <sup>(3)</sup>  | D   |   |
| Trust Shares (beneficial interest in special voting share) <sup>(1)</sup> |  |   |                                 |   |  |               |       | <b>9,600</b> <sup>(4)</sup>   | Ι   | By<br>Spouse  |
| Trust Shares (beneficial interest in special voting share) <sup>(1)</sup> |  |   |                                 |   |  |               |       | 4,002(4)  | Ι   | By Trust  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  | ( |  |   |                              |   |  |                                 |                     |  |       |   |  |  |  |  |
|--|---|--|---|------------------------------|---|--|---------------------------------|---------------------|--|-------|---|--|--|--|--|
| 1. Title of<br>Derivativ<br>Security<br>(Instr. 3) |   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | Expiration Da       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A)  | (D)                             | Date<br>Exercisable | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares  |  |  |  |  |

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation (the "Carnival Corporation Issues are quivalent number of Trust Shares to such person. The Trust Shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Grant of restricted common stock pursuant to the Amended and Restated 2002 Stock Plan (the "Plan") effective April 17, 2003, subject to shareholder approval of the Plan. Shareholder approval of the Plan was obtained on June 23, 2003. The restriction on the restricted shares lapses in equal portions over five years on January 7, 2004, January 26, 2005, January 8, 2006, January 14, 2007 and January 7, 2008. 3. Includes 22.0153 shares acquired pursuant to a dividend reinvestment feature of the Company's Employee Stock Purchase Plan.

4. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

<u>Howard S. Frank</u>

11/05/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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