FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR			suer Name and Tic ARNIVAL PL					Relationship of Repo heck all applicable) X Director	X 109				
(Last) (First) (Middle C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS	´	01/2	ate of Earliest Trans 29/2004						bel nan and CEO	ow)			
(Street) NEW YORK NY 10019	-6064	4. If	Amendment, Date	of Origii	nal Fil	ed (Month/Day		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Non-Deriva	tive	Securities Ac	auire	d Di	snosed of	or Be	neficia	Ily Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Ordinary Shares									0	D			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									2,102,187	I	By MA 1997 Holdings, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									106,114,284	I	By MA 1994 B Shares, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/20	04		S		500 ⁽⁴⁾	D	\$44.36	12,603,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/20	04		S		6,500 ⁽⁴⁾	D	\$44.37	12,597,478	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/20	04		S		1,500 ⁽⁴⁾	D	\$44.38	12,595,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/20	004		S		5,000(4)	D	\$44.39	12,590,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/20	004		S		9,000(4)	D	\$44.4	12,581,978	I	By The 1997 Irrevocable Trust for Micky Arison		

	lon-Derivative	2A. Deemed	3.					5. Amount of	6. Ownership	7. Nature of	
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)			
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	01/29/2004		S		2,100 ⁽⁴⁾	D	\$44.42	12,579,878	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		600(4)	D	\$44.43	12,579,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		200(4)	D	\$44.44	12,579,078	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		6,400 ⁽⁴⁾	D	\$44.45	12,572,678	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		1,400 ⁽⁴⁾	D	\$44.46	12,571,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		7,300 ⁽⁴⁾	D	\$44.47	12,563,978	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	01/29/2004		S		3,100 ⁽⁴⁾	D	\$44.48	12,560,878	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		2,500 ⁽⁴⁾	D	\$44.49	12,558,378	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		23,100(4)	D	\$44.5	12,535,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	01/29/2004		S		10,000(4)	D	\$44.51	12,525,278	I	By The 1997 Irrevocable Trust for Micky Arison	

1. Title of Security (Instr. 3)				2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year		Cod	sacti e (Ins		4. Securities Disposed Of 5)			5. Amou Securiti Benefic Owned Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect I	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Cod	e V	,	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(,	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾ 01/29/2004						S			3,800 ⁽⁴⁾	D	\$44.52	2 12,5	21,478	I	1 1 1	By The 1997 Irrevocable Trust for Micky Arison			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			01/29/	2004			S			6,600 ⁽⁴⁾	D	\$44.5	5 12,5	14,878	I	11 11 11 11 11 11 11 11 11 11 11 11 11	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		2004			S			23,400 ⁽⁴⁾	D	\$44.6	12,4	91,478	I	11 11 11 11 11 11 11 11 11 11 11 11 11	By The 1997 Irrevocabl Trust for Micky Arison				
		Та	ble II								osed of, o			Owned					
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transa Code (I	ction	5. Numbor of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and 5)	er 6. D Exp (Mo	6. Date Exer Expiration D (Month/Day)		isable and ate 'ear)	e and 7. Title and 8 Amount of Securities S		8. Price of Derivative Security (Instr. 5)	Derivative derivativ Security Securitie	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownershi (Instr. 4)			
								\top					Amount or Number						

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

(D)

Date Exercisable Expiration Date

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

of Shares

Title

01/30/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.