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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Addres	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP</u> [CCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
11110011111				X	Director	Х	10% Owner		
(Last)	st) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
3655 N.W. 87 AVENUE			02/04/2004	Chairman and CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (Check Applicable		
MIAMI	FL	33178-2428		X	Form filed by One F	eport	ing Person		
(City)	(State)	(Zip)			Form filed by More Person	than C	One Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								2,162,187	I	By MA 1997 Holdings, L.P.	
Common Stock								106,114,284	I	By MA 1994 B Shares, L.P.	
Common Stock	02/04/2004		S		6,600 ⁽²⁾	D	\$43.15	12,420,878	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/04/2004		S		1,600 ⁽²⁾	D	\$43.2	12,419,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/04/2004		S		6,800 ⁽²⁾	D	\$43.21	12,412,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/04/2004		S		12,200 ⁽²⁾	D	\$43.55	12,400,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/04/2004		S		5,000 ⁽²⁾	D	\$43.56	12,395,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	02/04/2004		S		2,000 ⁽²⁾	D	\$43.57	12,393,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (1 8)		4. Securities / Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	02/04/2004		S		1,200 ⁽²⁾	D	\$43.59	12,392,078	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/04/2004		S		900 ⁽²⁾	D	\$43.6	12,391,178	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/04/2004		S		5,400 ⁽²⁾	D	\$43.75	12,385,778	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/04/2004		S		300 ⁽²⁾	D	\$43.76	12,385,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/04/2004		S		500 ⁽²⁾	D	\$43.77	12,384,978	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/04/2004		S		2,500 ⁽²⁾	D	\$43.78	12,382,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/05/2004		S		9,900 ⁽²⁾	D	\$43.9	12,372,578	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/05/2004		S		6,600 ⁽²⁾	D	\$43.91	12,365,978	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/05/2004		S		5,900 ⁽²⁾	D	\$43.92	12,360,078	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	02/05/2004		S		3,100 ⁽²⁾	D	\$43.93	12,356,978	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/05/2004		S		700 ⁽²⁾	D	\$43.94	12,356,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	02/05/2004		S		10,000 ⁽²⁾	D	\$43.95	12,346,278	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	02/05/2004		S		1,300 ⁽²⁾	D	\$43.96	12,344,978	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	02/05/2004		S		2,600 ⁽²⁾	D	\$43.97	12,342,378	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	02/05/2004		S		9,200 ⁽²⁾	D	\$43.99	12,333,178	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	02/05/2004		S		12,800 ⁽²⁾	D	\$44	12,320,378	I (1)	By The 1997 Irrevocable Trust for Micky Arison

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expirati		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

<u>Micky M. Arison</u>

** Signature of Reporting Person

<u>02/06/2004</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.