FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

ARISON MICKY MEIR					KNIVAL PL	<u>C</u> [C	UK]		Ι,	X Director		6 Owner		
	Control Cont													
					Line) X Form filed by One Reporting Person Form filed by More than One Reporting									
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of	or Be	neficial	ly Owned			
1. Title of Security	(Instr. 3)		Date		Execution Date, if any	Transa Code (8)	Instr.	Disposed Of (5)	(D) (Instr.	3, 4 and	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	Beneficial Ownership	
Ordinary Charac						Code	ľ	Amount	(D)	Price	(Instr. 3 and 4)	D		
-		in special											1997 Holdings,	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾											106,114,284	I	1994 B Shares,	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		11/24/20	03		S		20,000(4)	D	\$34.25	15,332,578	I	1997 Irrevocable Trust for Micky		
Trust Shares (bervoting share) ⁽¹⁾⁽²⁾			03		S		4,900 ⁽⁴⁾	D	\$34.3	15,327,678	I	1997 Irrevocable Trust for Micky		
Trust Shares (bervoting share) ⁽¹⁾⁽²⁾		in special	11/24/20	03		S		1,800 ⁽⁴⁾	D	\$34.31	15,325,878	I	1997 Irrevocable Trust for Micky	
Trust Shares (bervoting share) ⁽¹⁾⁽²⁾		in special	11/24/2003			S		1,800 ⁽⁴⁾	D	\$34.32	15,324,078	I	1997 Irrevocable	
Trust Shares (bervoting share)(1)(2)		in special	11/24/20	03		S		47,000 ⁽⁴⁾	D	\$34.35	15,277,078	I	By The 1997 Irrevocable Trust for Micky Arison	

	lon-Derivative	2A. Deemed	3.	ال , ب	4. Securities			5. Amount of	6. Ownership	7. Nature of
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		4. Securities / Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 and	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/24/2003		S		4,500 ⁽⁴⁾	D	\$34.37	15,272,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/24/2003		S		20,000(4)	D	\$34.4	15,252,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		2,400 ⁽⁴⁾	D	\$34.55	15,250,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		4,900 ⁽⁴⁾	D	\$34.56	15,245,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		900(4)	D	\$34.57	15,244,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		4,100 ⁽⁴⁾	D	\$34.58	15,240,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	11/25/2003		S		2,000(4)	D	\$34.59	15,238,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		23,600(4)	D	\$34.6	15,214,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		200(4)	D	\$34.61	15,214,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		3,500 ⁽⁴⁾	D	\$34.62	15,210,978	I	By The 1997 Irrevocable Trust for Micky Arison

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)		4. Securities (Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		18,400 ⁽⁴⁾	D	\$34.63	15,192,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		40,000(4)	D	\$34.65	15,152,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		1,300 ⁽⁴⁾	D	\$34.68	15,151,278	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		20,700(4)	D	\$34.7	15,130,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		14,600 ⁽⁴⁾	D	\$34.71	15,115,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		9,600 ⁽⁴⁾	D	\$34.72	15,106,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		800(4)	D	\$34.73	15,105,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		18,200(4)	D	\$34.74	15,087,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		11,500(4)	D	\$34.75	15,075,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/25/2003		S		11,800(4)	D	\$34.76	15,064,078	I	By The 1997 Irrevocable Trust for Micky Arison		

		iabi	ie i - N	on-periv	vative	Seci	uritie	SAC	quire	u, DI	sposed o	i, or B	enericia	uiy Own	eu			
1. Title of Security (Instr. 3)			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		4. Securities Disposed Of 5)			Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Direct Indirect : 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transac				(Instr. 4)	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			11/25/2	2003				S		5,100 ⁽⁴⁾	D	\$34.7	8 15,0	58,978	I		By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			ecial	11/25/2	2003				S		5,000(4)	D	\$34.8	2 15,0	53,978	I		By The 1997 Irrevocablo Trust for Micky Arison
		Та	able II								osed of,			y Owned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year) if any Code (In (Month/Day/Year) 8)				ction	5. Null of Derive Secul Acqu (A) or Dispo of (D) (Instriand 5	mber ative rities ired osed	6. Date Expira			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Benefici Owned Followin Reporte		Following (I) (Instr. Reported Transaction(s)		Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

11/26/2003 Micky M. Arison

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.