FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ETERNITY FOUR TRUST					CARNIVAL PLC [CUK]									k all app Dired	olicable) ctor	X 10% C	wner
(Last) (First) (Middle) C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210					3. Date of Earliest Transaction (Month/Day/Year) 06/07/2005									Officer (give title below) See footnote 1 below			
(Street) WILMINGTON DE 19801					4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(St		Zip)										<u> </u>				
1. Title of S	ecurity (Inst		e I - Non-Deri		2/	. Deem	ed	3.	•	4. Securiti	es Ac	quired (A	A) or	5. Am	ount of	6. Ownership	7. Nature
				Date (Month/Day/Year)		ar) Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4			, 4 and 5)	Securities Beneficially Owned Following Reported	icially d Following ted	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	((A) or (D)	Price		action(s) 3 and 4)	, and a	
Ordinary											4				0	D	
Trust Shar voting sha		ial interest in spo	ecial 06/07	7/2005	5			S		6,000 ⁽⁴	-)	D	\$52.4	65,	001,025	D ⁽¹⁾	
Trust Sharvoting sha		ial interest in spo	ecial 06/07	7/2005	5			S		6,600 ⁽⁴	-)	D	\$52.41	64,	994,425	D ⁽¹⁾	
	Shares (beneficial interest in special g share) ⁽²⁾⁽³⁾		ecial 06/07	06/07/2005				S		8,900(4	4) D S		\$52.42	2 64,985,525		D ⁽¹⁾	
Trust Sharvoting sha		ial interest in spo	ecial 06/07	7/2005	5			S		8,100(4	-)	D	\$52.45	64,	977,425	D ⁽¹⁾	
Trust Shar		ial interest in spo	ecial 06/07	7/2005	5			S		3,800(4	-)	D	\$52.47	64,	973,625	D ⁽¹⁾	
Trust Sharvoting sha		ial interest in spo	ecial 06/07	7/2005	5			S		11,200	4)	D	\$52.48	64,	962,425	D ⁽¹⁾	
Trust Sharvoting sha		ial interest in spo	ecial 06/07	7/2005	5			S		1,800(4	-)	D	\$52.49	64,	960,625	D ⁽¹⁾	
Trust Sharvoting sha		ial interest in spo	ecial 06/07	7/2005	5			S		5,000(4)	D	\$52.5	64,	955,625	D ⁽¹⁾	
Trust Shar voting sha		ial interest in spo	ecial 06/07	7/2005	5			S		16,600 ⁽	4)	D	\$52.52	62 64,939,025		D ⁽¹⁾	
Trust Shar voting sha		ial interest in spo	ecial 06/07	7/2005	5			S		2,000(4	-)	D	\$52.53	64,	937,025	D ⁽¹⁾	
	rust Shares (beneficial interest in special of/07 oting share) ⁽²⁾⁽³⁾		7/2005	2005			S		7,500 ⁽⁴⁾		D	\$52.6	64,	929,525	D ⁽¹⁾		
		Та	ble II - Deriva (e.g., p				•			osed of, onvertib			-	wned			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise (Month/Day/Year) Execution if any		3A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Transact Code (In		ion of		Expiration	6. Date Exercisabl Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sed (Ins	Price of ivative curity str. 5)	vative derivative irity Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber				

Explanation of Responses:

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

^{2.} Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival

Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional 06/08/2005 Trust Company, Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.