STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

DONALD ARNOLD W

(City) MIAMI
(State) FL
(Zip) 33178

1. Name and Address of Reporting Person

CARNIVAL CORPORATION
3655 N.W. 87TH AVENUE

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL PLC [ CUK ]

3. Date of Earliest Transaction (Month/Day/Year)

08/28/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

X Director
X Officer (give title and identify below)

President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Code (Instr. 4)</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trust Shares (beneficial Interest In Special Voting Share)</td>
<td>V</td>
<td>08/28/2020</td>
<td></td>
<td>A(2)</td>
<td>150,000</td>
<td>A</td>
<td>$0</td>
<td>230,328.36</td>
</tr>
</tbody>
</table>

Trust Shares (beneficial Interest In Special Voting Share)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
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<tr>
<td>Trust Shares (beneficial Interest In Special Voting Share)</td>
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</table>

Explanation of Responses:

1. Represents trust shares (the “Trust Shares”) of beneficial interests in P&O Princess Voting Trust (the “Trust”). In connection with the dual listed company transaction between Carnival plc (aka P&O Princess Cruises plc) and Carnival Corporation (the “DLC Transaction”), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the “Carnival Corporation Common Stock”). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Grant of retention restricted stock units (“RSUs”) made pursuant to the Carnival Corporation 2020 Stock Plan.

Grant of RSUs represents a hypothetical interest in Carnival Corporation common stock. The RSUs will vest every 6 months on a 25% pro-rata basis beginning in January 2021. The RSUs may only be settled in shares.

/S/ Arnold W. Donald

09/01/2020

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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