FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

ZUCKER UZI						CARNIVAL CORP [CCL]							1(0)	X Direct		10%	6 Owner	
(Last) 870 5TH	(FI	rst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/26/2004								Office below	r (give title)	Oth belo	er (specify ow)	
(Street) NEW YORK NY 10021					_ 4. It	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Gro Line) X Form filed by C Form filed by N		e Reporting P	erson		
(City)	(S	ate) (Zip)												Person				
		Tab	le I - No	n-Deri	vative	Se	curit	ies Ac	quired,	Dis	sposed o	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			Benefic Owned	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock				02/26/2004					M		2,400) A	\$25.9	62,400		D		
Common Stock				02/26/2004					M		2,400) A	\$22.5	64	1,800	D		
Common Stock				02/26/2004					M		1,200) A	\$27.8	75 66	5,000	D		
Common Stock				02/26/2004					S		600	D	\$44.7	'3 65	5,400	D		
Common Stock				02/26/2004					S		5,400	D	\$44.	7 60),000	D		
		7	able II -								osed of converti			/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transactic Code (Ins 8)		on of		6. Date Exercisi Expiration Date Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct or India (I) (Inst	Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Option to Purchase	\$25.915	02/26/2004			M			2,400	04/17/20	03	04/17/2011	Common Stock	2,400	\$0	3,600	D		
Option to Purchase	\$22.57	02/26/2004			М			2,400	10/08/20	03	10/08/2011	Common Stock	2,400	\$0	3,600	D		

12/02/2003

Explanation of Responses:

\$27.875

Remarks:

Option to

Uzi Zucker

Common

12/02/2012

02/26/2004

4,800

D

** Signature of Reporting Person

1,200

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/26/2004

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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