FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ARISON MICK	· -	CARNIVA				(Ch	(Check all applicable)  X Director X 10% Owner									
(Last) (Fi	rst) (Middle	3. Date of Earli 03/02/2004	est Transact	tion (Mo	onth/Day/Y	X Officer (give title Other (specify below) below)  Chairman and CEO										
(Street) MIAMI FL 33178-2428			4. If Amendme	one Reporting P	ling (Check Applicable eporting Person han One Reporting											
(City) (St	ate) (Zip)		ative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Inst	2. Transaction Date (Month/Day/Y	2A. Deem	ed 3. Date, Tra	ansactio	4. Secu	4. Securities Acquired ( Disposed Of (D) (Instr. 3 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Co	de V	Amoun	t (A	() or () Pri	ce	Transaction(s) (Instr. 3 and 4)						
Common Stock										2,162,187	I	By MA 1997 Holdings, L.P.				
Common Stock										106,114,284	I	By MA 1994 B Shares, L.P.				
Common Stock		03/02/200	)4	S	5	6,30	0(2)	D \$	45.3	11,532,093	I <sup>(1)</sup>	By The 1997 Irrevocable Trust for Micky Arison				
Common Stock		03/02/200	)4	S	5	3,00	0(2)	D \$4	<b>15.31</b>	11,529,093	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison				
Common Stock		03/02/200	04	S	5	1,40	0(2)	D \$4	15.32	11,527,693	I(1)	By The 1997 Irrevocable Trust for Micky Arison				
Common Stock		03/02/200	04	\$	5	1,00	0(2)	D \$4	15.33	11,526,693	I(1)	By The 1997 Irrevocable Trust for Micky Arison				
Common Stock		03/02/200	04	\$	5	1,70	0(2)	D \$4	15.34	11,524,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison				
Common Stock		03/02/200	)4	S	5	5,60	0(2)	D \$2	15.35	11,519,393	I(1)	By The 1997 Irrevocable Trust for Micky				

Table I - N	lon-Derivative	Securities Ac	quire	d, D	sposed of	, or Be	eneficial	ly Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of ( 5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(,
Common Stock	03/02/2004		S		10,600(2)	D	\$45.36	11,508,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		100(2)	D	\$45.37	11,508,693	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		1,900(2)	D	\$45.38	11,506,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		1,700 <sup>(2)</sup>	D	\$45.39	11,505,093	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		5,200 <sup>(2)</sup>	D	\$45.4	11,499,893	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		1,500(2)	D	\$45.41	11,498,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		10,800(2)	D	\$45.45	11,487,593	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		100(2)	D	\$45.46	11,487,493	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		3,100(2)	D	\$45.47	11,484,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/02/2004		S		5,000 <sup>(2)</sup>	D	\$45.5	11,479,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison

Title of Security (Instr. 3)  Common Stock			2. T	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquire	d (A) or	5. Amou Securition Benefici Owned I	5. Amount of Securities Beneficially Owned Following		Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								C		v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
			ıble II - De	03/02/2004  Derivative Se								D \$45.52 or Beneficially le securities)				$\mathbf{I}^{(1)}$		By The 1997 Irrevocable Trust for Micky Arison
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	asaction 3A. Deemed 4. Execution Date, Train		ransa Code (I	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expira (Month	tion D		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code		Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares							

## **Explanation of Responses:**

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison 03/03/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.