FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> Micky Arison

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR		suer Name and Tic ARNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND		ate of Earliest Trans	saction	(Mont	h/Day/Year)		X Officer (give title Other (specify below) Chairman and CEO				
(Street) NEW YORK NY 10019-0	6064	4. If	Amendment, Date	of Origir	nal File	ed (Month/Day	//Year)		-	oup Filing (Chec One Reporting P More than One F	erson
(City) (State) (Zip)		<u></u>	• ··· •					<u> </u>			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Ordinary Shares									0	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									2,102,187	I	By MA 1997 Holdings, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾									106,114,284	I	By MA 1994 B Shares, L.P.
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/20)03		S		10,000(4)	D	\$35.2	2 15,846,978	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/20)03		S		900(4)	D	\$35.3	3 15,846,078	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/20)03		S		500(4)	D	\$35.3	4 15,845,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/20)03		S		600(4)	D	\$35.3	6 15,844,978	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/20)03		S		8,000(4)	D	\$35.3	7 15,836,978	I	By The 1997 Irrevocable Trust for

	lon-Derivative			u, Di				-	1	1
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		500 ⁽⁴⁾	D	\$35.54	15,836,478	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	11/07/2003		S		9,100 ⁽⁴⁾	D	\$35.55	15,827,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		400(4)	D	\$35.56	15,826,978	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		13,700(4)	D	\$35.6	15,813,278	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		900(4)	D	\$35.61	15,812,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		200(4)	D	\$35.62	15,812,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		1,600(4)	D	\$35.63	15,810,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	11/07/2003		S		1,400 ⁽⁴⁾	D	\$35.64	15,809,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		3,800 ⁽⁴⁾	D	\$35.65	15,805,378	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/07/2003		S		7,500 ⁽⁴⁾	D	\$35.66	15,797,878	I	By The 1997 Irrevocable Trust for Micky Arison

		Tabl	e I - No	on-Deriv	vative	Secu	urities Ad	cquire	d, Di	sposed o	f, or B	eneficia	ally Own	ed		
1. Title of Security (Instr. 3) Trust Shares (beneficial interest in special voting share)(1)(2)(3) Table II		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)	
			11/07/2003 - Derivative Service Servi											I	By The 1997 Irrevocable Trust for Micky Arison	
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed 4. Execution Date, try or Exercise (Month/Day/Year) if any Cor		4. Transac Code (I				e Exerc	cisable and	7. Title a Amount Securiti Underly Derivati Security and 4)	and of es ing	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

Exercisable Date

(A) (D)

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

Shares

Title

11/10/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.