SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Freedman Larry R.	2. Date of Event Requiring Statement (Month/Day/Year) 07/09/2007		3. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL PLC</u> [CUK]				
(Last) (First) (Middle) C/O CARNIVAL CORPORATION 3655 NW 87TH AVENUE (Street)			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) VP - Finance, CAO &	10% Owner Other (specify below)		 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person 	
MIAMI FL 33178 (City) (State) (Zip)						Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾			0	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversi or Exerci	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivativ Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	01/11/2000 ⁽²⁾	01/11/2009	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	8,000	45.375	5 D	
Stock Option (Right to Buy)	01/26/2001 ⁽²⁾	01/26/2010	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	15,000	43.562	5 D	
Stock Option (Right to Buy)	12/02/2007	12/02/2012	2 Trust Shares (beneficial interest in special voting share) ⁽¹⁾	3,000	27.875	5 D	
Stock Option (Right to Buy)	10/13/2004 ⁽²⁾	10/13/2013	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	15,000	34.45	D	
Stock Option (Right to Buy)	10/18/2005 ⁽²⁾	10/18/2014	 Trust Shares (beneficial interest in special voting share)⁽¹⁾ 	15,000	49.085	5 D	
Stock Option (Right to Buy)	10/18/2006 ⁽²⁾	10/18/2012	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	15,000	46.61	D	
Stock Option (Right to Buy)	10/16/2007 ⁽²⁾	10/16/2013	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	15,000	47.83	D	

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock". Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Options vest ratably over five years beginning on the first anniversary of the grant date.

Remarks:

Lawrence Freedman

07/13/2007 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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