SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ddress of Reportin <u>EW ALAN</u>	2. Date of Even Requiring State Month/Day/Yea 06/21/2007	ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol     CARNIVAL CORP   CCL   I							
(Last)(First)(Middle)C/O CARNIVAL CORPORATION3655 NW 87TH AVENUE						tionship of Reporting Perso all applicable) Director Officer (give title below)	10% Owne		(Mon 6. Inc	If Amendment, Date of Original Filed onth/Day/Year) Individual or Joint/Group Filing (Check plicable Line)	
(Street)						Pres. & CEO, Prince	ss Cruises			,	y One Reporting Person
MIAMI	FL	33178								Form filed by Reporting P	y More than One erson
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					26,040(1)		D				
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securit Underlying Derivative Securit			4. Conve or Exe	ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)		
Phantom Stock Units <sup>(2)</sup>		(3)	(3)	Common Stock		8,165	(3)		D		
Stock Options (Right to Buy)		02/26/2007	02/26/2014	4 Common Stock		18,203	44.91		D		
Stock Options (Right to Buy)		01/17/2008	01/17/2013	Common Stock		100,505	57.3		D		
Stock Options (Right to Buy)		02/28/2008	02/28/2015		Common Stock	17,151	54.	.12	D		

Explanation of Responses:

1. Includes 7,852 restricted stock units which represent a hypothetical interest in Carnival Corporation common stock, which may only be settled in shares.

2. The phantom stock units were accrued under Carnival plc's deferred compensation plan. 8,165 units were accrued on April 17, 2003 at a price of \$26.565 per unit.

3. The units are to be settled 100% in cash upon the reporting person's retirement or other termination of employment. The reporting person will receive the investment experience relative to the performance of Carnival Corporation's shares on the date of settlement.

Remarks:

## Alan Buckelew

\*\* Signature of Reporting Person

06/28/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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