FORM 6-K

P&O PRINCESS CRUISES PLC

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2003

Not Applicable (Translation of registrant's name into English)

77 New Oxford Street, London WC1A 1PP (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F X Form 40-F ____

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3 - 2(b) under the Securities Exchange Act of 1934

Yes ____ No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3 - 2(b) 82 -

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

P&O PRINCESS CRUISES PLC

Date: 4 February 2003

By: /s/ Simon Pearce Name: Simon Pearce

Title: Company Secretary

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

P&O Princess Cruises plc

2) Name of shareholder having a major interest

Cater Allen International Limited

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Not stated

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Not stated Number of shares/amount of stock acquired Not stated Percentage of issued class 6) n/a 7) Number of shares/amount of stock disposed n/a 8) Percentage of issued class n/a Class of security 9) Ordinary shares of 50c each 10) Date of transaction 30 January 2003 11) Date company informed 3 February 2003 12) Total holding following this notification 21,849,000 ordinary shares 13) Total percentage holding of issued class following this notification 3.15% 14) Any additional information n/a 15) Name of contact and telephone number for queries Simon Pearce 020 7805 1208 16) Name and signature of authorised company official responsible making this notification Simon Pearce, Company Secretary Date of notification ...4 February 2003.....