FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* ARISON MICKY MEIR			suer Name and Tic ARNIVAL PL				(Che	elationship of Reporeck all applicable) Control Control	X 10%	o Issuer 6 Owner er (specify			
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND) FLOOR		ate of Earliest Trans 22/2003	saction	(Mont	h/Day/Year)			X Officer (give title Officer (specify below) below) Chairman and CEO				
(Street) NEW YORK NY 10019- (City) (State) (Zip)	6064	4. If	Amendment, Date (of Origii	nal Fil	ed (Month/Day	//Year)		Line	Form filed by C	oup Filing (Check One Reporting Po More than One R	erson	
Table I - N	lon-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	enefic	iall	y Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					ıd	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					v	Amount (A)		A) or D) Price		Transaction(s) (Instr. 3 and 4)		,,	
Ordinary Shares										0	D		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										6,102,187	I	By MA 1997 Holdings, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	10/22/20	03		S		16,200(4)	D	\$33.	.35	16,253,178	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	10/22/20	03		S		700(4)	D	\$33.	.36	16,252,478	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	10/22/20	03		S		1,000(4)	D	\$33.	.37	16,251,478	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	10/22/20	03		S		200 ⁽⁴⁾	D	\$33.	.38	16,251,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	10/22/20	03		S		800 ⁽⁴⁾	D	\$33	3.4	16,250,478	I	By The 1997 Irrevocable Trust for Micky Arison	

		Tabl	e I - N	on-Deriv	/ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	eneficia	ally Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transa Code (8)		4. Securities Disposed Of 5)		Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		ect I rect I	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			ecial	10/22/2	/2003				S		400 ⁽⁴⁾	D	\$33.4	1 16,2	16,250,078		11	By The 1997 Irrevocablo Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			ecial	10/22/2003					S		100(4)	D	\$33.4	2 16,2	49,978	I	11	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			ecial	10/22/2003				S		600 ⁽⁴⁾	D	\$33.4	5 16,2	16,249,378		11	By The 1997 Irrevocabl Trust for Micky Arison	
		Та	ble II -								osed of, convertib			y Owned				
Derivative Conversion Date Execuses (Month/Day/Year) if any		if any	emed d. Transaction Code (Instr. 8)		5. Number of Expiration (Month/Da Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			tion D		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Owi s Fori lly Dire or li (I) (I	ership 1: ct (D) direct 1str. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares					

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

10/24/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.