FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Bernstein David | | | | | 2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL] | | | | | | | | | all app Direc | onship of Reportin all applicable) Director Officer (give title | | rson(s) to Is 10% Or Other (| wner | |
|---|--|--|----------------|--|--|---|---|---------------------------------|---|---------------|---|---------------|---|--|--|--|--------------------------------|--|---|
| (Last) (First) (Middle) CARNIVAL CORPORATION 3655 NW 87TH AVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2023 | | | | | | | | Λ | below | ′ | below) | | |
| (Street) MIAMI (City) | FL (Sta | | 3178 Zip) | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv Line) X | , | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transaction Date (Month/Day/ | Executi Year) if any | | A. Deemed kecution Date, any lonth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | nd 5) Securitie Benefici Owned F | | ties cially I Following | Forn (D) o | n: Direct | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock 02/0 | | | | | 23 | | | | $A^{(1)}$ | | 16,336(2) | A | \$ | \$0 | | 109,214 | | D | |
| Common Stock 02/0 | | | | 02/06/20 |)23 | | | | F | П | 6,428(3) | D | \$11.0 | 5695 102,7 | | 2,786 I | | D | |
| Common Stock 02/06/ | | | | | 23 | | | | A ⁽⁴⁾ | | 63,238(5) | A | \$ | 0 | 166,024 | | | D | |
| Common Stock 02/06/202 | | | | | 23 | .3 | | | F | | 24,885(3) | D | \$11.0 | \$11.6695 | | 5 141,139 | | D | |
| | | Tal | ole II | | | | | | | | posed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | Deemed ution Date, / th/Day/Year) | 4. Transa Code 8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr | ative rities ired osed | Expi | iration | Exercisable and ion Date /Day/Year) | | e and nt of ities lying itive ity (Instr 4) | Der Sec (Ins | rice of ivative curity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | y | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

- 1. Vesting of performance-based restricted stock units ("PBS RSUs") granted in February 2020 pursuant to the Carnival Corporation 2011 Stock Plan which includes shares from the settlement of dividend equivalents accumulated during the PBS RSU restricted period. Each PBS RSU represents one share of Carnival Corporation common stock.
- 2. The reporting person was eligible to earn from 0-200% of the target amount of PBS RSUs based upon the extent to which Carnival Corporation & plc's annual adjusted operating income, as further adjusted for certain fuel price changes and currency exchange rate impact for each of the three fiscal years in the 2020-2022 performance period, return on invested capital for 2021-2022, and certain environmental, social & governance metrics, reach or exceed specified performance goals.
- 3. Represents shares withheld by the Company to cover taxes associated with vesting of PBS RSUs.
- 4. Vesting of PBS RSUs granted in August 2020 pursuant to the Carnival Corporation 2020 Stock Plan. Each PBS RSU represents one share of Carnival Corporation common stock.
- 5. The reporting person was eligible to earn from 0-150% of the target amount of PBS RSUs based upon the extent to which Carnival Corporation & plc's certain specified environmental, social & governance metrics over the 2020-2022 performance period reach or exceed specified performance goals.

/s/ David Bernstein 02/08/2023 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.