FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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|  |                  |                          | or sect   | 1011 30(11) 01   | the investment Company Act of 1  | 940   |  |  |   |  |
|--|------------------|--------------------------|---|--|--|---|--|--|---|--|
|  | Address of Repor | ting Person <sup>*</sup> | 2. Date of Event<br>Requiring Statement<br>(Month/Day/Year)<br>07/09/2007 |  | 3. Issuer Name and Ticker or Trading Symbol  CARNIVAL CORP [ CCL ]             |   |  |  |   |  |
| (Last) (First) (Middle) C/O CARNIVAL CORPORATION |                  |                          |   | Relationship of Reporting Perso<br>(Check all applicable)     Director | on(s) to Issue   | (Mo   | 5. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |  |
| 3655 NW 8  | 87TH AVENUI      | E                        | _   |  | X Officer (give title below)   | Other (spe  | Apı  | 6. Individual or Joint/Group Filing (Check<br>Applicable Line)                     |   |  |
| (Street) MIAMI FL 33178                          |                  |                          | _   |  | VP - Finance, CAO &  | x Controller  |  | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |  |
| (City)   | (State)          | (Zip)                    |   |  |  |   |  |  |   |  |
|  |                  |                          | Table I - Nor   | n-Derivat  | ive Securities Beneficial  | ly Owned  |  |  |   |  |
| 1. Title of Security (Instr. 4)                  |                  |                          |   |  | . Amount of Securities<br>Beneficially Owned (Instr. 4)                        | 3. Ownersh<br>Form: Direct<br>or Indirect<br>(Instr. 5) | ct (D) (Instr. 5)  |  |   |  |
| Common Stock                                     |                  |                          |   |  | 0  | D   |  |  |   |  |
|  |                  |                          |   |  | e Securities Beneficially<br>nts, options, convertible                         |   | s)   |  |   |  |
| 1. Title of Derivative Security (Instr. 4)       |                  |                          | 2. Date Exercisable and Expiration Date (Month/Day/Year)                  |  | 3. Title and Amount of Securities<br>Underlying Derivative Security (Instr. 4) |   | 4.<br>Conversion<br>or Exercise                          | 5.<br>Ownership<br>Form:   | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |
|  |                  |                          | Date<br>Exercisable   | Expiration<br>Date   | Title  | Amount<br>or<br>Number<br>of<br>Shares                  | Price of Direct (D) or Indirect (Security (I) (Instr. 5) |  |   |  |
| Stock Option                                     | on (Right to Bu  | y)                       | 01/11/2000 <sup>(1)</sup>   | 01/11/2009   | Common Stock   | 8,000   | 45.375   | D  |   |  |
| Stock Option (Right to Buy)                      |                  |                          | 01/26/2001 <sup>(1)</sup>   | 01/26/2010   | Common Stock   | 15,000  | 43.5625  | D  |   |  |
| Stock Option (Right to Buy)                      |                  |                          | 12/02/2007  | 12/02/2012   | Common Stock   | 3,000   | 27.875   | D  |   |  |
| Stock Option                                     | on (Right to Bu  | y)                       | 10/13/2004 <sup>(1)</sup>   | 10/13/2013   | Common Stock   | 15,000  | 34.45  | D  |   |  |
| Stock Option (Right to Buy)                      |                  |                          | 10/18/2005 <sup>(1)</sup>   | 10/18/2014   | Common Stock   | 15,000  | 49.085   | D  |   |  |
| Stock Option (Right to Buy)                      |                  |                          | 10/18/2006 <sup>(1)</sup>   | 10/18/2012   | Common Stock   | 15,000  | 46.61  | D  |   |  |
| Stock Option (Right to Buy)                      |                  |                          | 10/16/2007 <sup>(1)</sup>   | 10/16/2013   | Common Stock   | 15,000  | 47.83  | D  |   |  |

## **Explanation of Responses:**

1. Options vest ratably over five years beginning on the first anniversary of the grant date.

## Remarks:

Lawrence Freedman

07/13/2007

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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