FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DONALD ARNOLD W						2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]								(Chec	5. Relationship of Report (Check all applicable) X Director		10%	Owner
(Last) (First) (Middle) CARNIVAL CORPORATION 3655 N.W. 87TH AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2019								X Officer (give title Other (specify below) President & CEO				
(Street) MIAMI FL 33178					- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line)	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			erson
(City)	(St		Zip)	lon Doris	Derivative Securities Acquired, Disposed of, or Benefic										Own			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						n 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) or (D)	Price		Transa	ction(s) 3 and 4)		(111501.4)				
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾ 02/15/20.						19			A ⁽²⁾		73,302 ⁽³⁾	A	\$	0	247,	023.037	D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾ 02/15/2					019	19			F ⁽⁴⁾		28,846	D	\$57.0	0837	218,17		D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾															36	3,675	I	By The Arnold W. Donald Revocable Trust Uad 5/26/98
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	L. Title of Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transa Code 8)	action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration I (Month/Day)		rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)			Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

- 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 2. Vesting of performance-based restricted stock units ("PBS RSUs") granted on April 13, 2016 pursuant to the Carnival Corporation 2011 Stock Plan. Each PBS RSU represents one share of Carnival Corporation common stock
- 3. The reporting person was eligible to earn from 0-200% of the stated target amount of PBS RSUs to the extent that Carnival Corporation & plc's annual operating income, as adjusted for certain fuel price changes and currency exchange rate impact for each of the three fiscal years in the 2016-2018 performance cycle and return on invested capital at the end of the three year performance cycle exceed specified performance goals, as modified at the end of the three year performance cycle for Carnival Corporation & plc's total shareholder return rank relative to peers. This includes shares from the settlement of dividend equivalents accumulated during the PBS RSU restricted period.
- 4. Represents a surrender of shares to satisfy the tax obligation on the vesting of PBS RSUs. This transaction is exempt under Rule 16b-3(e).

/s/ Arnold W. Donald

02/20/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.