FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Arison

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ARISON M		CARNIVAL (Check all applicable) X Director	Director X 10% Owner							
(Last) 3655 N.W. 87 A	(First)		3. Date of Earliest T 02/02/2004	ransaction	(Mont	th/Day/Year)		X Officer (give title Other (specify below) below) Chairman and CEO							
(Street) MIAMI (City)	FL (State)	33178-: (Zip)	- 1	4. If Amendment, Da	tte of Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)		lon Dorivet	ivo Coouritios	Acquire	-d D	isposed of	or De	nofici	ally Owned					
1. Title of Security	y (Instr. 3)	Table 1 - N	2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date	3. Transa	action	4. Securities Acquired Disposed Of (D) (Instr. 5) Amount (A) or (D)		(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock										2,162,187	I	By MA 1997 Holdings, L.P.			
Common Stock										106,114,284	I	By MA 1994 B Shares, L.P.			
Common Stock			02/02/200	4	S		14,000(2)	D	\$44.8	5 12,477,478	I (1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			02/02/200	4	S		400(2)	D	\$44.9	12,477,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			02/02/200	4	S		800(2)	D	\$44.9	2 12,476,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			02/02/200	4	S		2,000(2)	D	\$44.9	3 12,474,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			02/02/200	4	S		19,600(2)	D	\$44.9	5 12,454,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			02/02/200	4	S		4,700(2)	D	\$44.9	9 12,449,978	I(1)	By The 1997 Irrevocable Trust for Micky			

		Tabl	e I - No	on-Deriv	/ative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefici	ally Own	ed				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Yea		Execut ir) if any	Deemed cution Date, ly nth/Day/Year)		3. Transaction Code (Instr. 8)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code V Amount		Amount	(A) or (D) Price		Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock				02/02/2	2004				S		22,300 ⁽²⁾	D	\$45	12,4	27,678	I ⁽¹⁾	1	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock				02/02/2004				S		200(2)	D	\$45.0	1 12,4	12,427,478		I(1) I I			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversi or Exerci Price of Derivativ Security		version Date xercise (Month/Day/Year) e of vative		A. Deemed 4. Transa Code (8)		ction			6. Date Exer Expiration D (Month/Day/		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	ve es ially Direct (D or Indire (I) (Instr.		Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

02/04/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.