FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TED ARISON 1992 IRREVOCABLE  TRUST FOR LIN NO 2			2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [ CUK ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below)  Other (specify below)					
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/12/2003	See Footnote 2 below					
ISLANDS	D9	00000	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

ISLANDS								Person		
(City) (State) (Zip)										
Table I - I	2. Transaction	2A. Deemed Execution Date,	3.		4. Securities Disposed Of	Acquired	(A) or	5. Amount of	6. Ownership	7. Nature
	Date (Month/Day/Ye		Transaction Code (Instr. 8)		5)		, 	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	٧	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Ordinary Shares								0	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,000(3)	D	\$35.28	45,531,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		500 <sup>(3)</sup>	D	\$35.31	45,531,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		500 <sup>(3)</sup>	D	\$35.33	45,530,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		2,000(3)	D	\$35.4	45,528,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		3,000(3)	D	\$35.48	45,525,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,000(3)	D	\$35.5	45,524,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,000(3)	D	\$35.52	45,523,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,000(3)	D	\$35.53	45,522,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		2,500 <sup>(3)</sup>	D	\$35.54	45,520,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		3,500 <sup>(3)</sup>	D	\$35.55	45,516,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		3,700(3)	D	\$35.57	45,513,199	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		2,800(3)	D	\$35.58	45,510,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,500 <sup>(3)</sup>	D	\$35.59	45,508,899	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		3,500 <sup>(3)</sup>	D	\$35.6	45,505,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,000(3)	D	\$35.61	45,504,399	D <sup>(2)</sup>	
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	11/12/2003	3	S		1,000(3)	D	\$35.63	45,503,399	D <sup>(2)</sup>	

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,	on Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of				5. Amount of	rities ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	0	(A) or (D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>			ecial	11/12	/12/2003		S		3,000(3	)	D	\$35.6	45,	,500,399	D <sup>(2)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		ecial	11/12	11/12/2003			S		2,000(3)		D	\$35.6	45,	,498,399	D <sup>(2)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		ecial	11/13/2003				S		1,000(3)		D	\$35.74	45,	,497,399	D <sup>(2)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		ecial	11/13/2003				S		2,000(3	)	D	\$35.7	45,	,495,399	D <sup>(2)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		11/13/2003				s		4,000(3	)	D	\$35.8	5 45,	,491,399	D <sup>(2)</sup>			
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		ecial	11/13/2003				S		3,000(3)		D	\$35.9	45,	,488,399	D <sup>(2)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		ecial	11/13/2003				S		2,000(3	)	D	\$35.95		,486,399	D <sup>(2)</sup>		
		Та								sed of, o				Owned			
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year) Price of Derivative Security		3A. Deem Execution if any (Month/D			on of Der Sec Acc (A) Dis	posed D) str. 3, 4	6. Date E Expiratio (Month/E	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Ir and 4)		D S (I	erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)	
							$\Box$					or	nount				

## Explanation of Responses:

Date Exercisable Expiration Date

John J. O'Neil, Authorized

of Shares

Signatory, JJO Delaware, Inc., 11/14/2003

<u>Trustee</u>

John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 11/14/2003

Trustee

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

<sup>2.</sup> The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

<sup>3.</sup> The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).