FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

			or Section 30(ff) of the investment Company Act of 1940						
	ddress of Reporting		2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) 3655 N.W. 8	(First) 7 AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/19/2004	X Officer (give title Other (specify below) Chairman and CEO					
(Street) MIAMI (City)	MIAMI FL 33178-2428		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table I Non Deri	vative Securities Acquired Disposed of or Bone	aficially Owned					

3655 N.W. 87	' AVENUE		03/19/2004					Chairman and CEO					
(Street) MIAMI (City)	FL (State)	4. If Amendment, Date	e of Origi	inal Fil	led (Month/Day	//Year)		-	oup Filing (Checone Reporting Poster than One F	7. Nature of Indirect Beneficial Ownership (Instr. 4) By MA 1997 Holdings, L.P. By MA 1994 B Shares, L.P. By The 1997 Irrevocable Trust for Micky Arison By The 1997 Irrevocable Trust for Micky Arison By The 1997 Irrevocable Trust for Micky Arison By The 1997 Irrevocable Trust for Micky Arison			
		Table I - N	lon-Derivat	tive Securities A	cquire	d, D	isposed of	, or Be	neficia	ally Owned			
1. Title of Secur	ity (Instr. 3)		2. Transaction Date (Month/Day/Y	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst. 5)		(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stoc	k									2,162,187	I	By MA 1997 Holdings, L.P.	
Common Stoc	·k									106,114,284	I	By MA 1994 B Shares, L.P.	
Common Stoc	rk		03/19/200	04	S		13,100(2)	D	\$42.8	10,754,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stoc	rk		03/19/200	04	S		300(2)	D	\$42.83	1 10,754,693	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stoo	k		03/19/200	04	S		1,900(2)	D	\$42.83	3 10,752,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stoo	k		03/19/200	04	S		100(2)	D	\$42.84	4 10,752,693	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stoc	·k		03/19/200	04	S		5,700(2)	D	\$42.85	5 10,746,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stoc	:k		03/19/200	04	S		4,600(2)	D	\$42.86	5 10,742,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	

Table I - 1	lon-Derivative	Securities Ac	quire	d, D	isposed of	, or Be	neficial	ly Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(,
Common Stock	03/19/2004		S		3,900 ⁽²⁾	D	\$42.87	10,738,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		1,100 ⁽²⁾	D	\$42.88	10,737,393	I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		1,800(2)	D	\$42.89	10,735,593	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		7,500 ⁽²⁾	D	\$42.9	10,728,093	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		19,800(2)	D	\$42.95	10,708,293	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		100(2)	D	\$42.96	10,708,193	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		100(2)	D	\$42.98	10,708,093	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		9,100 ⁽²⁾	D	\$43	10,698,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		3,200 ⁽²⁾	D	\$43.06	10,695,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock	03/19/2004		S		600(2)	D	\$43.07	10,695,193	I(1)	By The 1997 Irrevocable Trust for Micky Arison

1. Title of Security (Instr. 3)			Date	saction /Day/Yea	(Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		e,	3. Transaction Code (Instr. 8)					Securition Seneficion Owned I	5. Amount of Securities Beneficially Owned Following Reported		nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(111501. 4)
Common Stock			03/1	9/2004					S		2,400(2)	D	\$43.08	3 10,6	92,793		I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock			03/1	03/19/2004					S		1,100(2)	D	\$43.09	0 10,69	91,693		I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock			03/1	19/2004					S		3,600(2)	D	\$43.1	10,68	88,093		I (1)	By The 1997 Irrevocable Trust for Micky Arison
Common Stock			03/1	9/2004					S		20,000(2)	D	\$43.19	5 10,60	68,093		I (1)	By The 1997 Irrevocabl Trust for Micky Arison
		Та	able II - Deri [.] (e.g.	vative , puts,	Se	ecuriti alls, w	ies Ad <i>I</i> arrar	cqui nts,	ired, optic	Disp ons,	oosed of, convertib	or Ben le sec	eficially urities)	y Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date Exec r Exercise (Month/Day/Year) if any rice of erivative (Mon		emed tion Date, I/Day/Year) 4. Transaction Code (Instr. 8)		ction on str. E			6. Date Exer Expiration D (Month/Day/		ate	7. Title a Amount Securiti Underly Derivati Security and 4)	of es ing	8. Price of Derivative Security (Instr. 5)		ve Ownes For Direction(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Cod	e	v ((A)	D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares					

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

 $2. \ The \ shares \ covered \ by \ this \ form \ were \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ August \ 28, \ 2003.$

/s/ Micky M. Arison 03/22/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.