FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	UNIB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											<u> </u>									
Name and Address of Reporting Person*     PEREZ ARNALDO						2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [ CUK ]											p of Reportin blicable) ctor	•	,	suer
(Last) (First) (Middle) C/O CARNIVAL CORPORATION 3566 NW 87TH AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 12/26/2003									X	belov				
(Street)  MIAMI FL 33178  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Trans Date					Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo		Disposed	urities Acquired (A) sed Of (D) (Instr. 3, 4			4 and S		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(11150: 4)
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>							2003		S		6,900		D	\$39	.02	7,674.7931 <sup>(2)</sup>		D		
Trust Shavoting sha	/2003				S		100		D	\$39.18		7,574.7931(2)		D						
		Та									sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			Date,		ransaction of Derivat Securit Acquire (A) or Disposo of (D) (Instr. 3 and 5)		vative urities uired or posed O) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date		e ar)	Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3	unt ber		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fl/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. Includes 7.7391 shares acquired pursuant to the dividend reinvestment feature of the Carnival Corporation Employee Stock Purchase Plan.

## Remarks:

Arnaldo Perez 12/26/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.