FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR					suer Name and Tic ARNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below) Chairman and CEO				
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND FLOOR					ate of Earliest Trans 12/2003	saction	(Mont	h/Day/Year)						
(Street) NEW YORK (City)	NY (State)	10019-(Zip)		4. If	Amendment, Date (of Origii	nal Fil	ed (Month/Day		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/	Execution Date, Year) if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(113111 4)	
Ordinary Shares											0	D		
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$											2,102,187	I	By MA 1997 Holdings, L.P.	
Trust Shares (ber voting share) ⁽¹⁾⁽²⁾		st in special									106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		11/12/20	03		S		100(4)	D \$35.2		3 15,786,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (ber voting share) ⁽¹⁾⁽²⁾		st in special	11/12/20	03		S		4,800 ⁽⁴⁾	D	\$35.29	15,782,078	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			11/12/20	003		S		5,100 ⁽⁴⁾ D		\$35.3	15,776,978	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		11/12/20	03		S		10,000(4)	D	\$35.4	15,766,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			11/12/20	003		S		700(4)	D	\$35.46	5 15,766,278	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(111341. 4)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		9,300 ⁽⁴⁾	D	\$35.47	15,756,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		7,800 ⁽⁴⁾	D	\$35.49	15,749,178	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		12,200(4)	D	\$35.5	15,736,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		8,400 ⁽⁴⁾	D	\$35.55	15,728,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		10,000(4)	D	\$35.57	15,718,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		1,000(4)	D	\$35.58	15,717,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		5,200 ⁽⁴⁾	D	\$35.6	15,712,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		300(4)	D	\$35.62	15,712,078	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		4,500 ⁽⁴⁾	D	\$35.63	15,707,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		2,200 ⁽⁴⁾	D	\$35.64	15,705,378	I	By The 1997 Irrevocable Trust for Micky Arison		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		4,400 ⁽⁴⁾	D	\$35.65	15,700,978	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		3,200 ⁽⁴⁾	D	\$35.66	15,697,778	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/12/2003		S		3,200 ⁽⁴⁾	D	\$35.67	15,694,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		9,700 ⁽⁴⁾	D	\$35.73	15,684,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		300(4)	D	\$35.75	15,684,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		10,000(4)	D	\$35.88	15,674,578	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		4,200 ⁽⁴⁾	D	\$35.9	15,670,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		200(4)	D	\$35.92	15,670,178	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		6,000 ⁽⁴⁾	D	\$35.94	15,664,178	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	11/13/2003		S		200(4)	D	\$35.96	15,663,978	I	By The 1997 Irrevocable Trust for Micky Arison		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	If Prenteriva Execution Date, if any (e.g., p (Month/Day/Year)	LUTSGe Q	ecuri ection alls,	the Sul Of Walfike Secur Acqui (A) or	MVES, ities red	ifethers is Expiration ba QNAHOLOSy/1	issecterof, ^{ste} ኤርብ አርርት	Amour G e SQ 6 Underl Deriva	it of Writies) _{ying}	PRIMACH Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of 2. Conversion or Exercise (Instr. 3) Price of Derivative		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Dishosber of (D) Desivative Securities Acquired		6. Date Exerc Expiration Da (Month/Day/Y	and the and Amount of Securities Underlying Derivative		8. Price of Derivative Security (Instr. 5)	Rehonteer of Mexication(s) Sestrities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A) or Dispo of (D) (Instr. (Ah)d 5	sed 3, 4	Date Exercisable	Expiration Date		yA(metm8		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	(,
Explanation	of Respons	es:									Amount				

- Explanation of Responses:

 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special portation share to the original formation share to the original formation of the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Shares").

 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person.
- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison <u>11/14/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.