SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
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	Iress of Reporting Pers	on*	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL PLC</u> [CUK]		tionship of Reporting all applicable) Director	Perso X	n(s) to Issuer 10% Owner
(Last) 3655 N.W. 87	(Last) (First) (Middle) 3655 N.W. 87 AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2004	X	Officer (give title below) Chairman	Other (specify below) CEO	
(Street) MIAMI	FL	33178-2428	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group F Form filed by One I Form filed by More	Report	ing Person
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Ordinary Shares								0	D		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾								2,162,187	Ι	By MA 1997 Holdings, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾								106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		2,300 ⁽⁴⁾	D	\$44.07	11,771,378	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		700 ⁽⁴⁾	D	\$44.23	11,770,678	Ι	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		43,000 ⁽⁴⁾	D	\$44.3	11,727,678	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		1,400 ⁽⁴⁾	D	\$44.31	11,726,278	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		400 ⁽⁴⁾	D	\$44.32	11,725,878	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		1,000 ⁽⁴⁾	D	\$44.33	11,724,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		s		1,000 ⁽⁴⁾	D	\$44.34	11,723,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		1,100 ⁽⁴⁾	D	\$44.35	11,722,778	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		8,400 ⁽⁴⁾	D	\$44.36	11,714,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		100 ⁽⁴⁾	D	\$44.42	11,714,278	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		900 ⁽⁴⁾	D	\$44.44	11,713,378	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		2,500 ⁽⁴⁾	D	\$44.45	11,710,878	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		3,600 ⁽⁴⁾	D	\$44.8	11,707,278	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/23/2004		S		3,600 ⁽⁴⁾	D	\$44.81	11,703,678	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		14,400 ⁽⁴⁾	D	\$44.3	11,689,278	I	By The 1997 Irrevocable Trust for Micky Arison		

Table I - N	lon-Derivative	Securities Ac	quire	d, Di	sposed of,	or Be	eneficiall	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities / Disposed Of (5)	Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		25,400 ⁽⁴⁾	D	\$44.4	11,663,878	Ι	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		200 ⁽⁴⁾	D	\$44.41	11,663,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		5,500 ⁽⁴⁾	D	\$44.5	11,658,178	Ι	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		300 ⁽⁴⁾	D	\$44.51	11,657,878	Ι	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		700 ⁽⁴⁾	D	\$44.52	11,657,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		5,300 ⁽⁴⁾	D	\$44.53	11,651,878	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		1,900 ⁽⁴⁾	D	\$44.54	11,649,978	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		4,800 ⁽⁴⁾	D	\$44.55	11,645,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		1,500 ⁽⁴⁾	D	\$44.57	11,643,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/24/2004		S		13,400 ⁽⁴⁾	D	\$44.6	11,630,278	I	By The 1997 Irrevocable Trust for Micky Arison

		Tabl	le I - No	on-Deriv	ative	Secu	urities Ac	quire	d, Di	sposed of	f, or Be	neficia	ly Own	ed		
1. Title of Security (Instr. 3)			Date	. Transaction Pate Month/Day/Year)	ay/Year) if any		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D) Price		 Reported Transaction(s) (Instr. 3 and 4) 			(Instr. 4)
Trust Sha voting sha	N	ial interest in spo	ecial	02/24/2	:004			S		3,400 ⁽⁴⁾	D	\$44.61	11,62	26,878	I	By The 1997 Irrevocable Trust for Micky Arison
		Та								osed of, o			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/E	on Date,	4. Transac Code (I 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expira (Month	tion D		7. Title an Amount of Securitie Underlyin Derivativ Security and 4)	of s i ng e	3. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	S Form: Ily Direct or Indi (I) (Inst	Beneficial D) Ownershi ect (Instr. 4)

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

Date

Exercisable

Expiration

Date

2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

02/25/2004

Date

** Signature of Reporting Person

Amount or Number

Shares

of

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.