FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* ARISON MICKY MEIR					ssuer Name and Tic ARNIVAL CC				5 (0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND FLOOR					eate of Earliest Tran 09/2003	saction	(Mont	h/Day/Year)		X Officer (give title Other (specify below) Chairman and CEO					
(Street) NEW YORK (City)	NY (State)	4. If	Amendment, Date	of Origii	nal Fil	ed (Month/Day		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		(Zip) Table I - N	lon-Deriva	ative	Securities Ac	auire	d. Di	sposed of	or Be	enefici	ally Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)		
Common Stock											2,102,187	I	By MA 1997 Holdings, L.P.		
Common Stock											106,114,284	I	By MA 1994 B Shares, L.P.		
Common Stock			12/09/2003			S		4,800 ⁽²⁾	D	\$36.8	5 14,502,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	003		S		6,200(2)	D	\$36.8	6 14,495,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	003		S		5,000(2)	D	\$36.8	7 14,490,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/2003			S		15,000 ⁽²⁾	D	\$36.9) 14,475,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock			12/09/20	003		S		5,000(2)	D	\$36.9	1 14,470,878	I (1)	By The 1997 Irrevocable Trust for Micky Arison		

Table I - N	Ion-Derivative	Securities Ac	quire	d, D	isposed of	, or Be	neficial	ly Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			
Common Stock	12/09/2003		S		5,000(2)	D	\$36.95	14,465,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		1,300(2)	D	\$36.96	14,464,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		4,000(2)	D	\$36.97	14,460,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		1,700 ⁽²⁾	D	\$36.98	14,458,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		7,900 ⁽²⁾	D	\$36.99	14,450,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		15,700(2)	D	\$37	14,435,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		2,700 ⁽²⁾	D	\$37.01	14,432,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		10,800(2)	D	\$37.02	14,421,778	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		16,100 ⁽²⁾	D	\$37.04	14,405,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	12/09/2003		S		5,000(2)	D	\$37.05	14,400,678	I(1)	By The 1997 Irrevocable Trust for Micky Arison	

1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock			12/09/2	/2003				S		5,000(2)	D	\$37.1	3 14,3	95,678	Ic	1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock				12/09/2	12/09/2003				S		5,000(2)	D	\$37.1	5 14,3	14,390,678		1)	By The 1997 Irrevocable Trust for Micky Arison
		Та	ble II								osed of, convertib			y Owned	I			
1. Title of 2. 3. Transaction Date Execution Security or Exercise (Month/Day/Year) if any		emed 4.		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	mber ative rities ired osed	6. Date Exer Expiration D (Month/Day/		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e O s F ally D o g (i	0. Ownership Orm: Direct (D) r Indirect) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

12/11/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.