FORM 4

Trust Shares (beneficial interest in special

voting share)(2)(3)

01/10/2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if Section 16. Forn obligations may Instruction 1(b).		。 STA		l pursua	nnt to Section 16(a) oction 30(h) of the Ir	of the S	Securit	ies Exchange A	Act of 19		E	Estima	Number: ted average burd per response:	3235-0287 len 0.5	
1. Name and Addres			uer Name and Tick RNIVAL PLC			Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify							
(Last) (First) (Middle) C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD					e of Earliest Transa 9/2007					See Footnote (1)					
(Street) TEL AVIV L3 64367 (City) (State) (Zip)			4. If A	mendment, Date of	f Origina	al Filed	d (Month/Day/Y	6. Indi Line) X	<u>'</u>						
		Table I - No	on-Deriva	ative S	Securities Acq	uired	, Dis	posed of, o	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Execution Date,	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Follow Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(111501.4)	
Ordinary Shares											0		D		
Trust Shares (bervoting share)(2)(3)		in special									1,200		I	By Children	
Trust Shares (bervoting share)(2)(3)	01/10/2007			S		1,500(4)	D	\$50.11	4,175,008	8	D ⁽¹⁾				
Trust Shares (bervoting share)(2)(3)	01/10/2007			S		700(4)	D	\$50.12	4,174,308	8	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10/2007			S		2,900(4)	D	\$50.13	4,171,408	8	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10/2	2007		S		2,500(4)	D	\$50.14	4,168,908	8	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				2007		S		6,200(4)	D	\$50.15	4,162,708	8	D ⁽¹⁾		
Trust Shares (ber voting share) ⁽²⁾⁽³⁾		in special	01/10/2	2007		S		3,300(4)	D	\$50.16	4,159,408	8	D ⁽¹⁾		

2,900(4)

1,600(4)

1,600(4)

4,900(4)

5,500(4)

700(4)

3,000(4)

26,700(4)

76,200(4)

4,700(4)

S

S

S

S

S

S

S

S

S

\$50.17

\$50.18

\$50.19

\$50.2

\$50.21

\$50.22

\$50.23

\$50.24

\$50.25

\$50.26

4,156,508

4,154,908

4,153,308

4,148,408

4,142,908

4,142,208

4,139,208

4,112,508

4,036,308

4,031,608

D

D

D

D

D

D

D

D

D

D

D⁽¹⁾

D⁽¹⁾

D⁽¹⁾

D(1)

D⁽¹⁾

 $D^{(1)}$

 $D^{(1)}$

 $D^{(1)}$

D⁽¹⁾

D⁽¹⁾

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Exe	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans	action (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially		6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial	
							Code	v	Amount	(A) (D)	(A) or (D) Price		Owned Following Reported Transaction(s) (Instr. 3 and 4)		(I) (Instr. 4)	Ownership (Instr. 4)	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10	10/2007			S		2,100(4) I	\$	50.27	4,0	29,508	D ⁽¹⁾		
Trust Shares (b voting share) ⁽²⁾	ust Shares (beneficial interest in special ting share) ⁽²⁾⁽³⁾			01/10	/10/2007			S		7,000 ⁽⁴⁾) \$	50.28	0.28 4,022,508		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10	01/10/2007			S		500(4)	I	\$	50.29	4,0	22,008	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	01/10	01/10/2007			S		41,500 ⁽⁴⁾) !	\$50.3	0.3 3,980,508		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	01/10/2007				S		5,000(4) I	\$	50.31	3,9	75,508	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	01/10	01/10/2007			S		7,000 ⁽⁴⁾ D		\$	50.32	0.32 3,968,508		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	01/10	01/10/2007			S		3,500(4) I	\$	50.33	3,9	65,008	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	01/10	01/10/2007			S		3,700(4)		\$	50.34	3,9	61,308	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10/2007			S		8,300(4) [\$	\$50.35		53,008	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10/2007			S		12,300	4) I	\$	50.36	0.36 3,940,70		D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			01/10/2007			S		1,900(4) [\$	50.37	7 3,938,808		D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	01/10	01/10/2007			S		9,600(4) I	\$	50.38	0.38 3,929,208		D ⁽¹⁾	
		Та								osed of, o				wned			,
Derivative Conversion Date Execurity Or Exercise (Month/Day/Year) if a		Date Executio		n Date, Transaction Code (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expirat (Month	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		Der Sec (Ins	ivative curity dtr. 5) derivative Securities Beneficiall Owned Following Reported	Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Date		Expiration		Amour or Number						

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

(D)

Date Exercisable

Title

Shares

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated January 3, 2007.

Remarks:

1 of 2 Form 4s

/s/ John J. O'Neil, Attorney-in-Fact

** Signature of Reporting Person

01/12/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.