FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
notruction 1/h)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR					suer Name and Tic ARNIVAL PL					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner V Officer (give title Other (specify					
(Last) C/O PAUL WEI 1285 AVENUE					ate of Earliest Trans 15/2004	saction	(Mont	h/Day/Year)			2	below)	belo		
(Street) NEW YORK (City)	NY (State)	10019- (Zip)	6064	4. If	Amendment, Date	of Origiı	nal Fil	ed (Month/Day	//Year)		Line	Form filed by C	oup Filing (Chec One Reporting P More than One R	erson	
		Table I - N	lon-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	nefic	iall	y Owned			
1. Title of Security	. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					d	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(our .)	
Ordinary Shares												0	D		
Trust Shares (bervoting share) ⁽¹⁾⁽²⁾		t in special										2,102,187	I	By MA 1997 Holdings, L.P.	
Trust Shares (bervoting share)(1)(2)		t in special										106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (ber voting share) ⁽¹⁾⁽²⁾		t in special	01/15/20	04		S		23,700(4)	D	\$42	.8	12,929,878	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (ber voting share) ⁽¹⁾⁽²⁾		t in special	01/15/20	04		S		300 ⁽⁴⁾	D	\$42.	81	12,929,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (ber voting share) ⁽¹⁾⁽²⁾	neficial interes((3)	t in special	01/15/20	04		S		5,400 ⁽⁴⁾	D	\$42.	95	12,924,178	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (ber voting share) ⁽¹⁾⁽²⁾		t in special	01/15/20	04		S		5,700 ⁽⁴⁾	D	\$42.	96	12,918,478	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (bervoting share)(1)(2)	neficial interest	t in special	01/15/20	04		S		4,400 ⁽⁴⁾	D	\$42.	97	12,914,078	I	By The 1997 Irrevocable Trust for Micky Arison	

		Tabl	e I - N	on-Deriv	/ative	Sec	uritie	s Ac	quire	d, Di	sposed o	t, or B	eneficia	illy Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)		Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following Reported		rect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(111501. 4)	
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$			01/15/2	/15/2004				S		6,000(4)	D	\$42.98	3 12,9	08,078	I		By The 1997 Irrevocabl Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		ecial	01/15/2004				S		1,500 ⁽⁴⁾	D	\$42.99	9 12,906,578		I		By The 1997 Irrevocable Trust for Micky Arison			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		01/15/2004				S		3,000(4)	D	\$43	12,9	12,903,578			By The 1997 Irrevocabl Trust for Micky Arison				
		Та	ble II								osed of, convertib			/ Owned					
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction SaA. Deemed Execution I Growth or Exercise (Month/Day/Year) if any		ion Date,	4. Transaction Code (Instr. 8)		of Derive Secur Acque (A) or Disposof (D) (Instr.	of Exp		e Exerc tion Day/`		7. Title a Amount Securiti Underly Derivati Security and 4)	of es ing	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owr Forr Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares						

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

01/20/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.